

**CORN, GRAIN
SORGHUM & WHEAT
2012
PLANNING BUDGETS**

**Mississippi State University
Department of Agricultural Economics
Budget Report 2011-03**

December 2011

Foreword

This report is designed to provide necessary planning data to farmers, research and extension staffs, lending agencies, and others in agriculture. Readers are cautioned that returns presented are labeled "**Returns Above Specified Expenses.**" Estimated costs for land, management, and general farm overhead are not included in this report. The exception is unallocated labor, which is included. "**Returns Above Direct Expenses**" should be used in making 2012 planning decisions. This would be a one-year short-run decision. Decisions beyond one year, or long-run decisions, should be based on "**Returns Above Specified Expenses.**"

Acknowledgments

A list of individuals who contributed to the development of the agricultural enterprise budgets follows this acknowledgment. The administrative committee structure and enterprise committees have shown a spirit of cooperation seldom found when so many work together. A team effort has led to many improvements in the budgets over the years.

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Acknowledgment is made to the Mississippi State University Extension Service, the Mississippi Agricultural and Forestry Experiment Station, and the United States Agricultural Research Service staffs for the excellent cooperation that made this report possible.

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2012 Planning Budgets

Budgets for Agricultural Enterprises

This publication provides economic and technical information in the form of enterprise budgets for a major crop produced by Mississippi farmers. A multidisciplinary approach involving researchers and extension personnel was used to determine production practices and input quantities, and to estimate costs and returns for each enterprise (14). The purpose of this section is to present the methods and procedures used to calculate costs and returns for each budget included in this publication.

Enterprise budgets represent a type of information that can be used by a wide variety of individuals in making decisions in the food and fiber industry. They are used:

- by farmers for planning,
- by extension personnel in providing educational programs to farmers,
- by lenders as a basis for credit,
- to provide basic data for research, and
- to inform non-farmers of the costs incurred by farmers in the production of food and fiber crops.

A budget should be prepared with a specific objective in mind. The budgets in this report were prepared to provide general information for several different uses. They provide information concerning general levels of costs and returns which will need to be adjusted for specific situations. Most users should think of these budgets as a first approximation and then make appropriate adjustments using the "Your Farm" column provided on each budget to add, delete, or change costs or incomes to reflect their specific situations.

Methods and Procedures

Production Practices

The production practices listed in each budget are the result of a combined effort by researchers and extension personnel to represent those practices that producers could use in a specific production system. Producers might use different practices in their own operations. If different types and quantities of operating inputs are to be used, then the budgeted expenses should be changed to more accurately reflect actual input usage. The Mississippi Agricultural Statistics Service conducts a survey of producers of major field crops in Mississippi. Data collected from producers are a part of the information used in selecting the practices included in each budget.

Committees made up of appropriate disciplines from the Mississippi Agricultural and Forestry Experiment Station, the Mississippi State University Extension Service, and the U.S. Department of Agriculture review and update the practices in the budgets every year. The updates are based on the collective judgment of the committee members. Quantities of materials and individual production practices budgeted are based on survey data from producers and/or generally accepted recommendations by committee members.

Machinery

Machinery manufacturers form the basis for machinery prices used in these publications. Prices by size of equipment are determined from the most common sales in each category as reported by machinery dealers. Prices used in the budgets reflect prices paid by farmers in 2011. (Appendix Tables 1, 2, and 3).

A performance rate reflects the time required to perform a given task or operation and is expressed as that part of an hour per acre. Previous studies and expert knowledge of the equipment committee members are used to estimate performance rates for new and larger equipment (1, 4, 5, 6, 7, 9, and 13).

The hours of annual use have been modified based on information collected from the cited studies (3, 4, 6, and 7).

Repairs and maintenance as a percentage of new cost are estimated for the life of the equipment and include oil and lubricants (1, 4, and 6).

Estimates of Direct Costs

Direct costs include estimated costs of repairs and maintenance (R&M) for all machinery and include fuel costs for powered machinery (Appendix Tables 1, 2, and 3). Direct costs are estimated on an hourly basis and are then converted to a per-acre basis using the performance rate for the particular operation. R&M costs for towed equipment and powered equipment are estimated as follows:

$$RPH = \frac{RLC \times RP}{THL}$$

$$RPA = RPH \times PR$$

where:

RPH = R&M cost per hour of use

RLC = Replacement cost of machine

RP = R&M percentage (percent of RLC)

THL = Total hours of machine life

RPA = R&M cost per acre

PR = Performance rate

Direct costs include an estimate of fuel cost based on average fuel consumption per hour of use for the power unit. Other components of direct costs include quantities of materials used in production multiplied by the price per unit of these inputs, custom rates, hourly wage rates, and interest charges on operating capital (Appendix Tables 4, 5, and 6).

The labor wage rate per hour includes social security, accident and unemployment insurance, and some perquisites (11). Labor costs are estimated for four labor categories: operator labor, hand labor, irrigation labor, and unallocated labor. Operator labor and hand labor represent estimates of labor required to

perform the in-field tasks. Operator labor is that labor required to operate all power-driven equipment. Irrigation labor is used to perform tasks associated with an irrigation system. Unallocated labor is an estimate of labor that is not used directly in producing the enterprise. Its cost is estimated as a percentage of operator labor (11). The percentages used for the various crop enterprises are listed in Appendix Table 6.

Interest on operating capital is determined by using a short-term interest rate obtained from agricultural lenders and making a charge against capital outflows as the production process takes place. Interest is accumulated until the crop is harvested.

Estimates of Fixed Costs

Annual fixed cost estimates for machinery are based on a budgeting technique which computes the annual capital recovery charge (2, p. 143). When a combination of machines or equipment is required to perform a single operation, the total cost per acre for all equipment used in the operation is estimated. The fixed cost of machinery ownership is calculated by first computing the capital recovery factor and then using it to estimate the annual capital recovery charge.

$$CRF = \frac{IIR}{1 - (1 + IIR)^{-TYL}}$$

where:

CRF = Capital recovery factor

IIR = Intermediate-term interest rate

TYL = Total years of life

$$CRCPY = [(RLC - SV) \times CRF]$$

$$+ (SV \times IIR)$$

where:

CRCPY = Capital recovery charge per year

RLC = Replacement cost

SV = Salvage value (at end of useful life)

This value is then converted to its per-hour and per-acre equivalent values:

$$\text{CRCPH} = \frac{\text{CRCPY}}{\text{HAU}}$$

$$\text{CRCPA} = \text{CRCPH} \times \text{PR}$$

where:

CRCPH = Capital recovery charge per hour

HAU = Hours of annual use

CRCPA = Capital recovery charge per acre

PR = Performance rate

Estimates of Returns

It is difficult to estimate crop yields that may be expected for a particular production system in a given year. Crop yields used in the budgets are representative of historical yields modified to match the production system used to produce the yield. All yields including conventional, no-tillage, irrigation, and double-cropping are tempered with unpublished research and judgments of the commodity committees. Producers should use yield estimates that are reflective of their own operation.

To estimate returns, a price for the commodity must be used. Individual producers must determine their own expected price for the commodity. Commodity prices used in this report represent the higher of a calculated forward contract price or the loan rate that was applicable for the 2011 crop year. Government payments for commodities are not included in the budgets except to the extent that they are included in loan rates.

The futures price for an appropriate contract month is determined by averaging the closing prices for the month of October. The basis is determined by subtracting the average daily cash price for the month of October from the average daily closing price of the near contract month. These average futures prices and the basis adjustments are presented in Appendix Table 7.

A special table is presented to illustrate the effects of alternative levels of yields and prices on net returns. The budgeted yield and the budgeted price are used as base values (100 percent). Yields are then varied from 50 to 150 percent of the base yield while prices are varied from 75 to 125 percent of the base price. Net returns are computed for each combination of yield and price.

Irrigation Costs

Estimated costs of various irrigation systems are presented in Appendix Tables 8 and 9. A dryland crop budget may be converted to an irrigated crop budget by adding the appropriate direct and fixed costs to the costs of the dryland crop. Also, adjustments in crop yields and other costs may be required with the addition of supplemental irrigation.

Net Returns

Net returns are generally considered to be the amount left after subtracting all costs from all incomes for a particular enterprise. In these budgets, "RETURNS ABOVE DIRECT EXPENSES" and "RETURNS ABOVE TOTAL SPECIFIED EXPENSES" are used as a proxy for the economic concepts of net returns above variable costs and net returns above variable plus fixed costs, respectively. Some items are intentionally left out of these calculations, i.e., costs for land or land rent, taxes, insurance premiums, general farm overhead, and expected incomes from government payments or insurance payments. These costs and incomes vary widely among farms and farm situations so as to make routine calculation for representative situations impractical. These items should, however, be considered by each producer and factored into the final budget each producer develops for his own situation.

Enterprise Budgets

Table 1.A Estimated costs per acre
 Corn, stale seedbed, BtRR, 8-row 38", 185 bu yield goal
 Furrow Irrigated, 13 ac-in., Delta Area, Mississippi, 2012

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
DIRECT EXPENSES					
CUSTOM SPRAY					
App by Air (5 gal)	appl	5.75	1.0000	5.75	_____
App by Air (3 gal)	appl	4.50	1.0000	4.50	_____
FERTILIZERS					
DAP	cwt	32.46	1.8000	58.43	_____
Potash (60% K2O)	cwt	29.19	1.3750	40.14	_____
Fert 10-34-0	cwt	29.25	0.5000	14.63	_____
UAN + Sulfur (28%)	cwt	18.54	3.5710	66.21	_____
UAN (32% N)	cwt	18.54	4.3750	81.11	_____
HERBICIDES					
Glyphosate 3lbs a.e.	pt	1.75	4.0000	7.00	_____
Clarity	pt	10.31	0.5000	5.16	_____
Lexar	pt	5.72	3.3000	18.88	_____
INSECTICIDES					
Intrepid 2F	oz	1.79	4.0000	7.16	_____
IRRIGATION SUPPLIES					
Roll-Out Pipe	ft	0.20	33.0000	6.60	_____
SEED/PLANTS					
Corn Seed BtRR	thous	2.93	30.0000	87.90	_____
CUSTOM FERTILIZE					
Custom Apply Fert	acre	7.00	1.0000	7.00	_____
HAULING					
Haul Corn/Field	bu	0.24	185.0000	44.40	_____
CUSTOM LIME					
Lime (Spread)	ton	44.00	0.5000	22.00	_____
OPERATOR LABOR					
Tractors	hour	11.60	0.4883	5.67	_____
Harvesters	hour	11.60	0.1009	1.17	_____
IRRIGATE LABOR					
Special Labor	hour	9.06	0.3250	2.96	_____
Implements	hour	9.06	0.0625	0.57	_____
HAND LABOR					
Implements	hour	9.06	0.1752	1.59	_____
UNALLOCATED LABOR					
hour	11.57	0.4597	5.32	_____	
DIESEL FUEL					
Tractors	gal	3.40	4.6505	15.80	_____
Harvesters	gal	3.40	1.6890	5.74	_____
Roll-Out Pipe Irr.	gal	3.40	10.5901	36.00	_____
REPAIR & MAINTENANCE					
Implements	acre	6.60	1.0000	6.60	_____
Tractors	acre	2.14	1.0000	2.14	_____
Harvesters	acre	2.83	1.0000	2.83	_____
Roll-Out Pipe Irr.	acre	5.76	1.0000	5.76	_____
INTEREST ON OP. CAP.	acre	13.37	1.0000	13.37	_____

TOTAL DIRECT EXPENSES				582.39	_____
FIXED EXPENSES					
Implements	acre	9.45	1.0000	9.45	_____
Tractors	acre	13.55	1.0000	13.55	_____
Harvesters	acre	11.33	1.0000	11.33	_____
Roll-Out Pipe Irr.	acre	26.91	1.0000	26.91	_____

TOTAL FIXED EXPENSES				61.24	_____

TOTAL SPECIFIED EXPENSES				643.63	_____

Note: Cost of production estimates are based on 2011 input prices.

Fertilization decisions should be based on soil tests.

Intrepid application is necessary only on refuge acres.

Table 1.B Summary of estimated costs and returns per acre
 Corn, stale seedbed, BtRR, 8-row 38", 185 bu yield goal
 Furrow Irrigated, 13 ac-in., Delta Area, Mississippi, 2012

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
dollars				dollars	
INCOME					
Corn	bu	5.64	185.0000	1043.40	-----
TOTAL INCOME				1043.40	-----
DIRECT EXPENSES					
CUSTOM SPRAY	acre	10.25	1.0000	10.25	-----
FERTILIZERS	acre	260.52	1.0000	260.52	-----
HERBICIDES	acre	31.04	1.0000	31.04	-----
INSECTICIDES	acre	7.16	1.0000	7.16	-----
IRRIGATION SUPPLIES	acre	6.60	1.0000	6.60	-----
SEED/PLANTS	acre	87.90	1.0000	87.90	-----
CUSTOM FERTILIZE	acre	7.00	1.0000	7.00	-----
HAULING	acre	44.40	1.0000	44.40	-----
CUSTOM LIME	acre	22.00	1.0000	22.00	-----
HAND LABOR	hour	9.06	0.1752	1.59	-----
IRRIGATE LABOR	hour	9.06	0.3875	3.53	-----
OPERATOR LABOR	hour	11.60	0.5893	6.84	-----
UNALLOCATED LABOR	hour	11.57	0.4597	5.32	-----
DIESEL FUEL	gal	3.40	16.9298	57.54	-----
REPAIR & MAINTENANCE	acre	17.33	1.0000	17.33	-----
INTEREST ON OP. CAP.	acre	13.37	1.0000	13.37	-----
TOTAL DIRECT EXPENSES				582.39	-----
RETURNS ABOVE DIRECT EXPENSES				461.01	-----
TOTAL FIXED EXPENSES				61.24	-----
TOTAL SPECIFIED EXPENSES				643.63	-----
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				399.77	-----

Note: Cost of production estimates are based on 2011 input prices.

Fertilization decisions should be based on soil tests.

Intrepid application is necessary only on refuge acres.

Table 1.C Estimated resource use for field operations, per acre
 Corn, stale seedbed, BtRR, 8-row 38", 185 bu yield goal
 Furrow Irrigated, 13 ac-in., Delta Area, Mississippi, 2012

OPERATION/ OPERATING INPUT	SIZE/ UNIT	POWER UNIT	PERF SIZE	RATE	TIMES OVER	MTH	INPUT AMOUNT	IMPLEMENT	POWER UNIT	ALLOC LABOR	UNALL LABOR
-----hours-----											
Lime (Spread)	ton				0.25	Oct	0.5000				
Spin Spreader	5 ton	MFWD 190	0.042	1.00	Oct			0.04	0.04	0.08	0.03
DAP	cwt						1.8000				
Potash (60% K2O)	cwt						1.3750				
Bed-Disk w/roller	8R-38	MFWD 190	0.074	1.00	Oct			0.07	0.07	0.07	0.06
App by Air (5 gal)	appl				1.00	Feb	1.0000				
Glyphosate 3lbs a.e.	pt						2.0000				
Clarity	pt						0.5000				
Plant & Pre-Rigid	8R-38	MFWD 190	0.080	1.00	Mar			0.08	0.08	0.16	0.07
Corn Seed BtRR	thous						30.0000				
Fert 10-34-0	cwt						0.5000				
Custom Apply Fert	acre				1.00	Apr	1.0000				
UAN + Sulfur (28%)	cwt						3.5710				
Spray (Broadcast)	60'	MFWD 190	0.028	1.00	Apr			0.02	0.02	0.04	0.02
Glyphosate 3lbs a.e.	pt						2.0000				
Lexar	pt						3.3000				
Fert Appl (Liquid)	8R-38	MFWD 190	0.077	1.00	May			0.07	0.07	0.11	0.06
UAN (32% N)	cwt						4.3750				
App by Air (3 gal)	appl				1.00	Jun	1.0000				
Intrepid 2F	oz						4.0000				
Header - Corn	8R-38	325 hp	0.100	1.00	Sep			0.10	0.10	0.10	0.09
Grain Cart Corn	700 bu	MFWD 190	0.025	1.00	Sep			0.02	0.02	0.02	0.02
Haul Corn/Field	bu						185.0000				
Stalk Shredder	20'	MFWD 190	0.082	1.00	Sep			0.08	0.08	0.08	0.07
Roll-Out Pipe Irr.	acre					Jul	1.0000	0.07	0.07	0.46	
TOTALS								0.58	0.58	1.15	0.45

Note: Cost of production estimates are based on 2011 input prices.

Fertilization decisions should be based on soil tests.

Intrepid application is necessary only on refuge acres.

Table 1.D Estimated costs for field operations, per acre
 Corn, stale seedbed, BtRR, 8-row 38", 185 bu yield goal
 Furrow Irrigated, 13 ac-in., Delta Area, Mississippi, 2012

OPERATION/ OPERATING INPUT	SIZE/ UNIT	DIRECT COST					FIXED COST	TOTAL COST
		OP INPUT	FUEL	R&M	LABOR	LEASE	INTER	
-----dollars-----								
Lime (Spread)	ton	22.00				0.94	22.94	22.94
Spin Spreader	5 ton		1.40	0.46	1.31	0.13	3.30	1.75
DAP	cwt	58.43				2.48	60.91	60.91
Potash (60% K2O)	cwt	40.14				1.71	41.85	41.85
Bed-Disk w/roller	8R-38		2.46	0.76	1.63	0.21	5.06	3.27
App by Air (5 gal)	appl	5.75				0.16	5.91	5.91
Glyphosate 3lbs a.e.	pt	3.50				0.10	3.60	3.60
Clarity	pt	5.16				0.15	5.31	5.31
Plant & Pre-Rigid	8R-38		2.67	1.36	2.50	0.16	6.69	4.25
Corn Seed BtRR	thous	87.90				2.18	90.08	90.08
Fert 10-34-0	cwt	14.63				0.36	14.99	14.99
Custom Apply Fert	acre	7.00				0.15	7.15	7.15
UAN + Sulfur (28%)	cwt	66.21				1.41	67.62	67.62
Spray (Broadcast)	60'		0.94	0.28	0.75	0.04	2.01	0.99
Glyphosate 3lbs a.e.	pt	3.50				0.07	3.57	3.57
Lexar	pt	18.88				0.40	19.28	19.28
Fert Appl (Liquid)	8R-38		2.58	1.25	2.06	0.10	5.99	3.25
UAN (32% N)	cwt	81.11				1.44	82.55	82.55
App by Air (3 gal)	appl	4.50				0.06	4.56	4.56
Intrepid 2F	oz	7.16				0.10	7.26	7.26
Header - Corn	8R-38		5.74	4.13	2.22	0.04	12.13	13.32
Grain Cart Corn	700 bu		0.83	0.30	0.55	0.01	1.69	1.05
Haul Corn/Field	bu	44.40				0.16	44.56	44.56
Stalk Shredder	20'		2.74	2.57	1.82	0.03	7.16	3.71
Roll-Out Pipe Irr.	acre	6.60	38.18	6.22	4.44	0.78	56.22	29.65
TOTALS		476.87	57.54	17.33	17.28	0.00	13.37	582.39
								61.24
								643.63

Note: Cost of production estimates are based on 2011 input prices.

Fertilization decisions should be based on soil tests.

Intrepid application is necessary only on refuge acres.

Table 1.E Estimated monthly income and expense flows per acre
 Corn, stale seedbed, BtRR, 8-row 38", 185 bu yield goal
 Furrow Irrigated, 13 ac-in., Delta Area, Mississippi, 2012

ITEM	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
-----dolars-----												
TOTAL INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1043.40
DIRECT EXPENSES												
CUSTOM SPRAY	0.00	0.00	0.00	0.00	5.75	0.00	0.00	0.00	4.50	0.00	0.00	0.00
FERTILIZERS	98.57	0.00	0.00	0.00	0.00	14.63	66.21	81.11	0.00	0.00	0.00	0.00
HERBICIDES	0.00	0.00	0.00	0.00	8.66	0.00	22.38	0.00	0.00	0.00	0.00	0.00
INSECTICIDES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.16	0.00	0.00	0.00
IRRIGATION SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.60	0.00	0.00	0.00
SEED/PLANTS	0.00	0.00	0.00	0.00	0.00	87.90	0.00	0.00	0.00	0.00	0.00	0.00
CUSTOM FERTILIZE	0.00	0.00	0.00	0.00	0.00	0.00	7.00	0.00	0.00	0.00	0.00	0.00
HAULING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44.40
CUSTOM LIME	22.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LABOR	3.38	0.00	0.00	0.00	0.00	2.50	0.75	2.29	2.98	0.23	0.56	4.59
LEASE *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL	5.12	0.00	0.00	0.00	0.00	2.67	0.94	2.58	27.49	9.00	0.43	9.31
REPAIR & MAINTENANCE	1.47	0.00	0.00	0.00	0.00	1.36	0.28	1.25	5.04	0.83	0.10	7.00
INTEREST ON OP. CAP.	5.55	0.00	0.00	0.00	0.41	2.70	2.07	1.54	0.75	0.10	0.01	0.24
TOTAL DIRECT EXPENSES	136.09	0.00	0.00	0.00	14.82	111.76	99.63	88.77	54.52	10.16	1.10	65.54
NET INCOME	-136.09	0.00	0.00	0.00	-14.82	-111.76	-99.63	-88.77	-54.52	-10.16	-1.10	977.86
NET INCOME TO DATE	-136.09	-136.09	-136.09	-136.09	-150.91	-262.67	-362.30	-451.07	-505.59	-515.75	-516.85	461.01

Note: Cost of production estimates are based on 2011 input prices.

Fertilization decisions should be based on soil tests.

Intrepid application is necessary only on refuge acres.

* Lease costs are based on hourly usage costs.

Table 1.F Estimated returns for various price/yield combinations, per acre
 Corn, stale seedbed, BtRR, 8-row 38", 185 bu yield goal
 Furrow Irrigated, 13 ac-in., Delta Area, Mississippi, 2012

PRODUCT	PERCENT	75	80	85	90	95	100	105	110	115	120	125	PRODUCT PRICE										
													4.23	4.51	4.79	5.07	5.35	5.64	5.92	6.20	6.48	6.76	7.05
PERCENT	YIELD	UNIT	dollars																				
Corn			-168	-142	-116	-90	-64	-38	-12	13	39	65	92										
			-230	-203	-177	-151	-125	-99	-73	-47	-21	4	30										
	50	92.50	bu	-95	-63	-32	-1	30	61	92	124	155	186	217									
	60	111.00	bu	-156	-124	-93	-62	-31	0	31	62	94	125	156									
	70	129.50	bu	-21	15	51	88	124	161	197	234	270	307	343									
	80	148.00	bu	52	94	136	177	219	261	302	344	386	428	469									
	90	166.50	bu	126	173	220	267	314	361	408	455	501	548	595									
	100	185.00	bu	65	112	159	205	252	299	346	393	440	487	534									
	110	203.50	bu	200	252	304	356	408	461	513	565	617	669	721									
	120	222.00	bu	138	191	243	295	347	399	451	504	556	608	660									
	130	240.50	bu	273	331	388	446	503	560	618	675	733	790	847									
	140	259.00	bu	212	270	327	384	442	499	557	614	671	729	786									
	150	277.50	bu	347	410	472	535	598	660	723	785	848	911	973									
			286	349	411	474	536	599	662	724	787	849	912										
			421	489	557	625	692	760	828	896	964	1031	1099										
			360	428	495	563	631	699	767	835	902	970	1038										
			495	568	641	714	787	860	933	1006	1079	1152	1225										
			434	507	580	653	726	799	872	945	1018	1091	1164										
			569	647	725	803	882	960	1038	1116	1195	1273	1351										
			507	586	664	742	820	899	977	1055	1133	1212	1290										

The top number in each cell is Returns Above Direct Expenses.

The bottom number in each cell is Returns Above Total Specified Expenses.

Only the product listed has been varied to calculate net returns.

Note: Cost of production estimates are based on 2011 input prices.

Table 2.A Estimated costs per acre
 Corn, stale seedbed, BtRR, non-irrigated, 8-row 38"
 135 bu yield goal, Delta Area, Mississippi, 2012

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
dollars dollars					
DIRECT EXPENSES					
CUSTOM SPRAY					
App by Air (5 gal)	appl	5.75	1.0000	5.75	_____
App by Air (3 gal)	appl	4.50	1.0000	4.50	_____
FERTILIZERS					
DAP	cwt	32.46	1.0870	35.28	_____
Potash (60% K2O)	cwt	29.19	0.8300	24.23	_____
Fert 10-34-0	cwt	29.25	0.5000	14.63	_____
UAN + Sulfur (28%)	cwt	18.54	2.1430	39.73	_____
UAN (32% N)	cwt	18.54	3.2815	60.84	_____
HERBICIDES					
Glyphosate 3lbs a.e.	pt	1.75	4.0000	7.00	_____
Clarity	pt	10.31	0.5000	5.16	_____
Lexar	pt	5.72	3.3000	18.88	_____
INSECTICIDES					
Intrepid 2F	oz	1.79	4.0000	7.16	_____
SEED/PLANTS					
Corn Seed BtRR	thous	2.93	26.0000	76.18	_____
CUSTOM FERTILIZE					
Custom Apply Fert	acre	7.00	1.0000	7.00	_____
HAULING					
Haul Corn/Field	bu	0.24	135.0000	32.40	_____
CUSTOM LIME					
Lime (Spread)	ton	44.00	0.5000	22.00	_____
OPERATOR LABOR					
Tractors	hour	11.60	0.4098	4.76	_____
Harvesters	hour	11.60	0.1009	1.17	_____
HAND LABOR					
Implement	hour	9.06	0.1752	1.59	_____
UNALLOCATED LABOR					
	hour	11.57	0.4597	5.32	_____
DIESEL FUEL					
Tractors	gal	3.40	4.0079	13.62	_____
Harvesters	gal	3.40	1.3770	4.68	_____
REPAIR & MAINTENANCE					
Implement	acre	6.44	1.0000	6.44	_____
Tractors	acre	1.84	1.0000	1.84	_____
Harvesters	acre	2.53	1.0000	2.53	_____
INTEREST ON OP. CAP.	acre	9.66	1.0000	9.66	_____

TOTAL DIRECT EXPENSES				412.35	_____
FIXED EXPENSES					
Implement	acre	8.54	1.0000	8.54	_____
Tractors	acre	11.72	1.0000	11.72	_____
Harvesters	acre	10.15	1.0000	10.15	_____

TOTAL FIXED EXPENSES				30.41	_____

TOTAL SPECIFIED EXPENSES				442.76	_____

Note: Cost of production estimates are based on 2011 input prices.
Fertilization decisions should be based on soil tests.
Intrepid application is necessary only on refuge acres.

Table 2.B Summary of estimated costs and returns per acre
 Corn, stale seedbed, BtRR, non-irrigated, 8-row 38"
 135 bu yield goal, Delta Area, Mississippi, 2012

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
dollars				dollars	
INCOME					
Corn	bu	5.64	135.0000	761.40	_____
TOTAL INCOME				761.40	_____
DIRECT EXPENSES					
CUSTOM SPRAY	acre	10.25	1.0000	10.25	_____
FERTILIZERS	acre	174.71	1.0000	174.71	_____
HERBICIDES	acre	31.04	1.0000	31.04	_____
INSECTICIDES	acre	7.16	1.0000	7.16	_____
SEED/PLANTS	acre	76.18	1.0000	76.18	_____
CUSTOM FERTILIZE	acre	7.00	1.0000	7.00	_____
HAULING	acre	32.40	1.0000	32.40	_____
CUSTOM LIME	acre	22.00	1.0000	22.00	_____
HAND LABOR	hour	9.06	0.1752	1.59	_____
OPERATOR LABOR	hour	11.60	0.5107	5.93	_____
UNALLOCATED LABOR	hour	11.57	0.4597	5.32	_____
DIESEL FUEL	gal	3.40	5.3850	18.30	_____
REPAIR & MAINTENANCE	acre	10.81	1.0000	10.81	_____
INTEREST ON OP. CAP.	acre	9.66	1.0000	9.66	_____
TOTAL DIRECT EXPENSES				412.35	_____
RETURNS ABOVE DIRECT EXPENSES				349.05	_____
TOTAL FIXED EXPENSES				30.41	_____
TOTAL SPECIFIED EXPENSES				442.76	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				318.64	_____

Note: Cost of production estimates are based on 2011 input prices.

Fertilization decisions should be based on soil tests.

Intrepid application is necessary only on refuge acres.

Table 2.C Estimated resource use for field operations, per acre
 Corn, stale seedbed, BtRR, non-irrigated, 8-row 38"
 135 bu yield goal, Delta Area, Mississippi, 2012

OPERATION/ OPERATING INPUT	SIZE/ UNIT	POWER UNIT SIZE	PERF RATE	TIMES OVER	MTH	INPUT AMOUNT	IMPLEMENT	POWER UNIT	ALLOC LABOR	UNALL LABOR
-----hours-----										
Lime (Spread)	ton			0.25	Oct	0.5000				
Spin Spreader	5 ton	MFWD 190	0.042	1.00	Oct		0.04	0.04	0.08	0.03
DAP	cwt					1.0870				
Potash (60% K2O)	cwt					0.8300				
Bed-Disk w/roller	8R-38	MFWD 190	0.074	1.00	Oct		0.07	0.07	0.07	0.06
App by Air (5 gal)	appl				1.00 Feb	1.0000				
Glyphosate 3lbs a.e.	pt					2.0000				
Clarity	pt					0.5000				
Plant & Pre-Rigid	8R-38	MFWD 190	0.080	1.00	Mar		0.08	0.08	0.16	0.07
Corn Seed BtRR	thous					26.0000				
Fert 10-34-0	cwt					0.5000				
Custom Apply Fert	acre				1.00 Apr	1.0000				
UAN + Sulfur (28%)	cwt					2.1430				
Spray (Broadcast)	60'	MFWD 190	0.028	1.00	Apr		0.02	0.02	0.04	0.02
Glyphosate 3lbs a.e.	pt					2.0000				
Lexar	pt					3.3000				
Fert Appl (Liquid)	8R-38	MFWD 190	0.077	1.00	May		0.07	0.07	0.11	0.06
UAN (32% N)	cwt					3.2815				
App by Air (3 gal)	appl				1.00 Jun	1.0000				
Intrepid 2F	oz					4.0000				
Header - Corn	8R-38	265 hp	0.100	1.00	Sep		0.10	0.10	0.10	0.09
Grain Cart Corn	700 bu	MFWD 190	0.025	1.00	Sep		0.02	0.02	0.02	0.02
Haul Corn/Field	bu					135.0000				
Stalk Shredder	20'	MFWD 190	0.082	1.00	Sep		0.08	0.08	0.08	0.07
TOTALS							0.51	0.51	0.68	0.45

Note: Cost of production estimates are based on 2011 input prices.

Fertilization decisions should be based on soil tests.

Intrepid application is necessary only on refuge acres.

Table 2.D Estimated costs for field operations, per acre
 Corn, stale seedbed, BtRR, non-irrigated, 8-row 38"
 135 bu yield goal, Delta Area, Mississippi, 2012

OPERATION/ OPERATING INPUT	SIZE/ UNIT	DIRECT COST						FIXED COST	TOTAL COST	
		OP INPUT	FUEL	R&M	LABOR	LEASE	INTER			
-----dollars-----										
Lime (Spread)	ton	22.00				0.94	22.94		22.94	
Spin Spreader	5 ton		1.40	0.46	1.31	0.13	3.30	1.75	5.05	
DAP	cwt	35.28				1.50	36.78		36.78	
Potash (60% K2O)	cwt	24.23				1.03	25.26		25.26	
Bed-Disk w/roller	8R-38		2.46	0.76	1.63	0.21	5.06	3.27	8.33	
App by Air (5 gal)	appl	5.75				0.16	5.91		5.91	
Glyphosate 3lbs a.e.	pt	3.50				0.10	3.60		3.60	
Clarity	pt	5.16				0.15	5.31		5.31	
Plant & Pre-Rigid	8R-38		2.67	1.36	2.50	0.16	6.69	4.25	10.94	
Corn Seed BtRR	thous	76.18				1.89	78.07		78.07	
Fert 10-34-0	cwt	14.63				0.36	14.99		14.99	
Custom Apply Fert	acre	7.00				0.15	7.15		7.15	
UAN + Sulfur (28%)	cwt	39.73				0.84	40.57		40.57	
Spray (Broadcast)	60'		0.94	0.28	0.75	0.04	2.01	0.99	3.00	
Glyphosate 3lbs a.e.	pt	3.50				0.07	3.57		3.57	
Lexar	pt	18.88				0.40	19.28		19.28	
Fert Appl (Liquid)	8R-38		2.58	1.25	2.06	0.10	5.99	3.25	9.24	
UAN (32% N)	cwt	60.84				1.08	61.92		61.92	
App by Air (3 gal)	appl	4.50				0.06	4.56		4.56	
Intrepid 2F	oz	7.16				0.10	7.26		7.26	
Header - Corn	8R-38		4.68	3.83	2.22	0.04	10.77	12.14	22.91	
Grain Cart Corn	700 bu		0.83	0.30	0.55	0.01	1.69	1.05	2.74	
Haul Corn/Field	bu	32.40				0.11	32.51		32.51	
Stalk Shredder	20'		2.74	2.57	1.82	0.03	7.16	3.71	10.87	
TOTALS		360.74	18.30	10.81	12.84	0.00	9.66	412.35	30.41	442.76

Note: Cost of production estimates are based on 2011 input prices.

Fertilization decisions should be based on soil tests.

Intrepid application is necessary only on refuge acres.

Table 2.E Estimated monthly income and expense flows per acre
 Corn, stale seedbed, BtRR, non-irrigated, 8-row 38"
 135 bu yield goal, Delta Area, Mississippi, 2012

ITEM	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
-----dollars-----												
TOTAL INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	761.40
DIRECT EXPENSES												
CUSTOM SPRAY	0.00	0.00	0.00	0.00	5.75	0.00	0.00	0.00	4.50	0.00	0.00	0.00
FERTILIZERS	59.51	0.00	0.00	0.00	0.00	14.63	39.73	60.84	0.00	0.00	0.00	0.00
HERBICIDES	0.00	0.00	0.00	0.00	8.66	0.00	22.38	0.00	0.00	0.00	0.00	0.00
INSECTICIDES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.16	0.00	0.00	0.00
SEED/PLANTS	0.00	0.00	0.00	0.00	0.00	76.18	0.00	0.00	0.00	0.00	0.00	0.00
CUSTOM FERTILIZE	0.00	0.00	0.00	0.00	0.00	0.00	7.00	0.00	0.00	0.00	0.00	0.00
HAULING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.40
CUSTOM LIME	22.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LABOR	2.94	0.00	0.00	0.00	0.00	2.50	0.75	2.06	0.00	0.00	0.00	4.59
LEASE *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL	3.86	0.00	0.00	0.00	0.00	2.67	0.94	2.58	0.00	0.00	0.00	8.25
REPAIR & MAINTENANCE	1.22	0.00	0.00	0.00	0.00	1.36	0.28	1.25	0.00	0.00	0.00	6.70
INTEREST ON OP. CAP.	3.81	0.00	0.00	0.00	0.41	2.41	1.50	1.18	0.16	0.00	0.00	0.19
TOTAL DIRECT EXPENSES	93.34	0.00	0.00	0.00	14.82	99.75	72.58	67.91	11.82	0.00	0.00	52.13
NET INCOME	-93.34	0.00	0.00	0.00	-14.82	-99.75	-72.58	-67.91	-11.82	0.00	0.00	709.27
NET INCOME TO DATE	-93.34	-93.34	-93.34	-93.34	-108.16	-207.91	-280.49	-348.40	-360.22	-360.22	-360.22	349.05

Note: Cost of production estimates are based on 2011 input prices.

Fertilization decisions should be based on soil tests.

Intrepid application is necessary only on refuge acres.

* Lease costs are based on hourly usage costs.

Table 2.F Estimated returns for various price/yield combinations, per acre
 Corn, stale seedbed, BtRR, non-irrigated, 8-row 38"
 135 bu yield goal, Delta Area, Mississippi, 2012

PRODUCT	PERCENT	75	80	85	90	95	100	105	110	115	120	125	PRODUCT PRICE	
													Corn	4.23
PERCENT	YIELD	UNIT	dollars											
50	67.50	bu	-110	-91	-72	-53	-34	-15	3	22	41	60	79	-140
			-121	-102	-83	-64	-45	-26	-7	11	30	49		
60	81.00	bu	-56	-33	-11	11	34	57	80	103	126	148	171	-87
			-64	-41	-18	4	27	49	72	95	118	141		
70	94.50	bu	-2	23	50	77	103	130	157	183	210	236	263	-33
			-6	20	46	73	99	126	153	179	206	233		
80	108.00	bu	50	81	111	142	172	203	233	264	294	325	355	20
			51	81	111	142	172	203	233	264	294	325		
90	121.50	bu	104	139	173	207	241	276	310	344	378	413	447	74
			108	142	177	211	245	280	314	348	382	417		
100	135.00	bu	158	196	234	272	310	349	387	425	463	501	539	128
			166	204	242	280	318	356	394	432	470	508		
110	148.50	bu	212	254	296	338	380	421	463	505	547	589	631	182
			224	265	307	349	391	433	475	517	559	600		
120	162.00	bu	266	312	357	403	449	494	540	586	631	677	723	235
			281	327	373	418	464	510	555	601	647	692		
130	175.50	bu	320	369	419	468	518	567	617	666	716	765	815	289
			339	388	438	487	537	586	636	685	735	784		
140	189.00	bu	374	427	480	534	587	640	693	747	800	853	907	343
			397	450	503	556	610	663	716	770	823	876		
150	202.50	bu	427	485	542	599	656	713	770	827	884	941	999	397
			454	511	568	625	683	740	797	854	911	968		

The top number in each cell is Returns Above Direct Expenses.

The bottom number in each cell is Returns Above Total Specified Expenses.

Only the product listed has been varied to calculate net returns.

Note: Cost of production estimates are based on 2011 input prices.

Table 3.A Estimated costs per acre
 Corn, conventional tillage, RR seed, 8-row 38",
 185 bu yld goal, furrow irrigated, 13 ac-in., Delta Area, Mississippi, 2012

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
DIRECT EXPENSES					
CUSTOM SPRAY					
App by Air (5 gal)	appl	5.75	1.0000	5.75	_____
App by Air (3 gal)	appl	4.50	1.0000	4.50	_____
FERTILIZERS					
DAP	cwt	32.46	1.8000	58.43	_____
Potash (60% K2O)	cwt	29.19	1.3750	40.14	_____
UAN + Sulfur (28%)	cwt	18.54	3.5710	66.21	_____
UAN (32% N)	cwt	18.54	4.3750	81.11	_____
HERBICIDES					
Glyphosate 3lbs a.e.	pt	1.75	2.0000	3.50	_____
Clarity	pt	10.31	0.5000	5.16	_____
Atrazine 4L	pt	2.04	4.0000	8.16	_____
Dual II Magnum	pt	12.25	1.3300	16.29	_____
Accent SP	oz	36.25	0.1675	6.07	_____
INSECTICIDES					
Intrepid 2F	oz	1.79	4.0000	7.16	_____
IRRIGATION SUPPLIES					
Roll-Out Pipe	ft	0.20	33.0000	6.60	_____
SEED/PLANTS					
Corn Seed RR2	thous	2.78	30.0000	83.40	_____
CUSTOM FERTILIZE					
Custom Apply Fert	acre	7.00	1.0000	7.00	_____
HAULING					
Haul Corn/Field	bu	0.24	185.0000	44.40	_____
CUSTOM LIME					
Lime (Spread)	ton	44.00	0.5000	22.00	_____
OPERATOR LABOR					
Tractors	hour	11.60	0.7718	8.95	_____
Harvesters	hour	11.60	0.1009	1.17	_____
Self-Propelled	hour	11.60	0.0044	0.05	_____
IRRIGATE LABOR					
Special Labor	hour	9.06	0.3250	2.96	_____
Implements	hour	9.06	0.0625	0.57	_____
HAND LABOR					
Implements	hour	9.06	0.1554	1.41	_____
Self-Propelled	hour	9.06	0.0022	0.02	_____
UNALLOCATED LABOR					
	hour	11.58	0.7187	8.33	_____
DIESEL FUEL					
Tractors	gal	3.40	7.4227	25.23	_____
Harvesters	gal	3.40	1.3770	4.68	_____
Self-Propelled	gal	3.40	0.0396	0.13	_____
Roll-Out Pipe Irr.	gal	3.40	10.5901	36.00	_____
REPAIR & MAINTENANCE					
Implements	acre	7.52	1.0000	7.52	_____
Tractors	acre	3.41	1.0000	3.41	_____
Harvesters	acre	2.53	1.0000	2.53	_____
Self-Propelled	acre	0.04	1.0000	0.04	_____
Roll-Out Pipe Irr.	acre	5.76	1.0000	5.76	_____
INTEREST ON OP. CAP.	acre	13.69	1.0000	13.69	_____
<hr/>					
TOTAL DIRECT EXPENSES				588.33	_____
FIXED EXPENSES					
Implements	acre	12.17	1.0000	12.17	_____
Tractors	acre	21.65	1.0000	21.65	_____
Harvesters	acre	10.15	1.0000	10.15	_____
Self-Propelled	acre	0.24	1.0000	0.24	_____
Roll-Out Pipe Irr.	acre	26.91	1.0000	26.91	_____
<hr/>					
TOTAL FIXED EXPENSES				71.12	_____
<hr/>					
TOTAL SPECIFIED EXPENSES				659.45	_____

Note: Cost of production estimates are based on 2011 input prices.
Fertilization decisions should be based on soil tests.

Table 3.B Summary of estimated costs and returns per acre
 Corn, conventional tillage, RR seed, 8-row 38",
 185 bu yld goal, furrow irrigated, 13 ac-in., Delta Area, Mississippi, 2012

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
dollars				dollars	
INCOME					
Corn	bu	5.64	185.0000	1043.40	-----
TOTAL INCOME				1043.40	-----
DIRECT EXPENSES					
CUSTOM SPRAY	acre	10.25	1.0000	10.25	-----
FERTILIZERS	acre	245.89	1.0000	245.89	-----
HERBICIDES	acre	39.18	1.0000	39.18	-----
INSECTICIDES	acre	7.16	1.0000	7.16	-----
IRRIGATION SUPPLIES	acre	6.60	1.0000	6.60	-----
SEED/PLANTS	acre	83.40	1.0000	83.40	-----
CUSTOM FERTILIZE	acre	7.00	1.0000	7.00	-----
HAULING	acre	44.40	1.0000	44.40	-----
CUSTOM LIME	acre	22.00	1.0000	22.00	-----
HAND LABOR	hour	9.06	0.1576	1.43	-----
IRRIGATE LABOR	hour	9.06	0.3875	3.53	-----
OPERATOR LABOR	hour	11.60	0.8771	10.17	-----
UNALLOCATED LABOR	hour	11.58	0.7187	8.33	-----
DIESEL FUEL	gal	3.40	19.4296	66.04	-----
REPAIR & MAINTENANCE	acre	19.26	1.0000	19.26	-----
INTEREST ON OP. CAP.	acre	13.69	1.0000	13.69	-----
TOTAL DIRECT EXPENSES				588.33	-----
RETURNS ABOVE DIRECT EXPENSES				455.07	-----
TOTAL FIXED EXPENSES				71.12	-----
TOTAL SPECIFIED EXPENSES				659.45	-----
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				383.95	-----

Note: Cost of production estimates are based on 2011 input prices.

Fertilization decisions should be based on soil tests.

Table 3.C Estimated resource use for field operations, per acre
 Corn, conventional tillage, RR seed, 8-row 38",
 185 bu yld goal, furrow irrigated, 13 ac-in., Delta Area, Mississippi, 2012

OPERATION/ OPERATING INPUT	SIZE/ UNIT	POWER UNIT SIZE	PERF RATE	TIMES OVER	MTH	INPUT AMOUNT	IMPLEMENT	POWER UNIT	ALLOC LABOR	UNALLOC LABOR
-----hours-----										
Subsoiler	3 shank	MFWD 190	0.204	0.50	Oct			0.10	0.10	0.10
Disk Harrow	24'	MFWD 190	0.081	1.00	Oct			0.08	0.08	0.08
Lime (Spread)	ton			0.25	Oct	0.5000				0.07
Spin Spreader	5 ton	MFWD 190	0.042	1.00	Oct			0.04	0.04	0.08
DAP	cwt					1.8000				0.03
Potash (60% K2O)	cwt					1.3750				
Bed-Disk (Hipper)Rd	8R-38	MFWD 190	0.074	1.00	Oct			0.07	0.07	0.07
App by Air (5 gal)	appl				Feb	1.0000				0.06
Glyphosate 3lbs a.e.	pt					2.0000				
Clarity	pt					0.5000				
Row Cond Rigid	26'	MFWD 190	0.059	1.00	Mar			0.05	0.05	0.05
Plant - Rigid	8R-38	MFWD 190	0.074	1.00	Mar			0.07	0.07	0.14
Corn Seed RR2	thous					30.0000				0.06
Custom Apply Fert	acre					1.0000				
UAN + Sulfur (28%)	cwt					3.5710				
Atrazine 4L	pt					4.0000				
Dual II Magnum	pt					1.3300				
Fert Appl (Liquid)	8R-38	MFWD 190	0.077	1.00	May			0.07	0.07	0.11
UAN (32% N)	cwt					4.3750				0.06
Sprayer 600-750gal	60' 175hp			0.017	0.25	May				0.00
Accent SP	oz					0.1675				0.00
Cultivate	8R-38	MFWD 190	0.073	1.00	May			0.07	0.07	0.07
App by Air (3 gal)	appl					1.0000				0.06
Intrepid 2F	oz					4.0000				
Header - Corn	8R-38	265 hp	0.100	1.00	Sep			0.10	0.10	0.10
Grain Cart Corn	700 bu	MFWD 190	0.025	1.00	Sep			0.02	0.02	0.02
Haul Corn/Field	bu					185.0000				0.02
Stalk Shredder	20'	MFWD 190	0.082	1.00	Sep			0.08	0.08	0.08
Roll-Out Pipe Irr.	acre				Jul	1.0000		0.07	0.07	0.46

TOTALS								0.87	0.87	1.42
										0.71

Note: Cost of production estimates are based on 2011 input prices.

Fertilization decisions should be based on soil tests.

Table 3.D Estimated costs for field operations, per acre
 Corn, conventional tillage, RR seed, 8-row 38",
 185 bu yld goal, furrow irrigated, 13 ac-in., Delta Area, Mississippi, 2012

OPERATION/ OPERATING INPUT	SIZE/ UNIT	DIRECT COST					FIXED COST	TOTAL COST
		OP INPUT	FUEL	R&M	LABOR	LEASE	INTER	
-----dollars-----								
Subsoiler	3 shank		3.40	0.57	2.26		0.26	6.49
Disk Harrow	24'		2.72	1.12	1.80		0.24	5.88
Lime (Spread)	ton	22.00					0.94	22.94
Spin Spreader	5 ton		1.40	0.46	1.31		0.13	3.30
DAP	cwt	58.43					2.48	60.91
Potash (60% K2O)	cwt	40.14					1.71	41.85
Bed-Disk (Hipper)Rd	8R-38		2.46	0.61	1.63		0.20	4.90
App by Air (5 gal)	appl	5.75					0.16	5.91
Glyphosate 3lbs a.e.	pt	3.50					0.10	3.60
Clarity	pt	5.16					0.15	5.31
Row Cond Rigid	26'		1.99	0.44	1.31		0.09	3.83
Plant - Rigid	8R-38		2.48	1.12	2.32		0.15	6.07
Corn Seed RR2	thous	83.40					2.07	85.47
Custom Apply Fert	acre	7.00					0.15	7.15
UAN + Sulfur (28%)	cwt	66.21					1.41	67.62
Atrazine 4L	pt	8.16					0.17	8.33
Dual II Magnum	pt	16.29					0.35	16.64
Fert Appl (Liquid)	8R-38		2.58	1.25	2.06		0.10	5.99
UAN (32% N)	cwt	81.11					1.44	82.55
Sprayer 600-750gal	60' 175hp		0.13	0.04	0.12		0.01	0.30
Accent SP	oz	6.07					0.11	6.18
Cultivate	8R-38		2.45	0.73	1.62		0.09	4.89
App by Air (3 gal)	appl	4.50					0.06	4.56
Intrepid 2F	oz	7.16					0.10	7.26
Header - Corn	8R-38		4.68	3.83	2.22		0.04	10.77
Grain Cart Corn	700 bu		0.83	0.30	0.55		0.01	1.69
Haul Corn/Field	bu	44.40					0.16	44.56
Stalk Shredder	20'		2.74	2.57	1.82		0.03	7.16
Roll-Out Pipe Irr.	acre	6.60	38.18	6.22	4.44		0.78	56.22
TOTALS		465.88	66.04	19.26	23.46	0.00	13.69	588.33
								71.12
								659.45

Note: Cost of production estimates are based on 2011 input prices.

Fertilization decisions should be based on soil tests.

Table 3.E Estimated monthly income and expense flows per acre
 Corn, conventional tillage, RR seed, 8-row 38",
 185 bu yld goal, furrow irrigated, 13 ac-in., Delta Area, Mississippi, 2012

ITEM	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
-----dolars-----												
TOTAL INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1043.40
DIRECT EXPENSES												
CUSTOM SPRAY	0.00	0.00	0.00	0.00	5.75	0.00	0.00	0.00	4.50	0.00	0.00	0.00
FERTILIZERS	98.57	0.00	0.00	0.00	0.00	0.00	66.21	81.11	0.00	0.00	0.00	0.00
HERBICIDES	0.00	0.00	0.00	0.00	8.66	0.00	24.45	6.07	0.00	0.00	0.00	0.00
INSECTICIDES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.16	0.00	0.00	0.00
IRRIGATION SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.60	0.00	0.00	0.00
SEED/PLANTS	0.00	0.00	0.00	0.00	0.00	83.40	0.00	0.00	0.00	0.00	0.00	0.00
CUSTOM FERTILIZE	0.00	0.00	0.00	0.00	0.00	0.00	7.00	0.00	0.00	0.00	0.00	0.00
HAULING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44.40
CUSTOM LIME	22.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LABOR	7.44	0.00	0.00	0.00	0.00	3.63	0.00	4.03	2.98	0.23	0.56	4.59
LEASE *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL	11.24	0.00	0.00	0.00	0.00	4.47	0.00	5.16	27.49	9.00	0.43	8.25
REPAIR & MAINTENANCE	3.01	0.00	0.00	0.00	0.00	1.56	0.00	2.02	5.04	0.83	0.10	6.70
INTEREST ON OP. CAP.	6.04	0.00	0.00	0.00	0.41	2.31	2.08	1.75	0.75	0.10	0.01	0.24
TOTAL DIRECT EXPENSES	148.30	0.00	0.00	0.00	14.82	95.37	99.74	100.14	54.52	10.16	1.10	64.18
NET INCOME	-148.30	0.00	0.00	0.00	-14.82	-95.37	-99.74	-100.14	-54.52	-10.16	-1.10	979.22
NET INCOME TO DATE	-148.30	-148.30	-148.30	-148.30	-163.12	-258.49	-358.23	-458.37	-512.89	-523.05	-524.15	455.07

Note: Cost of production estimates are based on 2011 input prices.

Fertilization decisions should be based on soil tests.

* Lease costs are based on hourly usage costs.

Table 3.F Estimated returns for various price/yield combinations, per acre
 Corn, conventional tillage, RR seed, 8-row 38",
 185 bu yld goal, furrow irrigated, 13 ac-in., Delta Area, Mississippi, 2012

PRODUCT			PERCENT										
			75	80	85	90	95	100	105	110	115	120	125
			PRODUCT PRICE										
Corn			4.23	4.51	4.79	5.07	5.35	5.64	5.92	6.20	6.48	6.76	7.05
PERCENT	YIELD	UNIT	dollars										
50	92.50	bu	-174 -245	-148 -219	-122 -193	-96 -167	-70 -141	-44 -115	-18 -89	7 -63	33 -37	59 -11	86 14
60	111.00	bu	-100 -172	-69 -140	-38 -109	-7 -78	24 -46	55 -15	86 15	118 47	149 78	180 109	212 140
70	129.50	bu	-27 -98	9 -61	45 -25	82 11	118 47	155 84	191 120	228 157	264 193	301 230	338 266
80	148.00	bu	46 -24	88 17	130 58	171 100	213 142	255 184	297 225	338 267	380 309	422 351	463 392
90	166.50	bu	120 49	167 96	214 143	261 190	308 237	355 284	402 331	449 377	496 424	542 471	589 518
100	185.00	bu	194 123	246 175	298 227	350 279	402 331	455 383	507 436	559 488	611 540	663 592	715 644
110	203.50	bu	268 196	325 254	382 311	440 369	497 426	554 483	612 541	669 598	727 655	784 713	841 770
120	222.00	bu	341 270	404 333	467 395	529 458	592 521	654 583	717 646	780 708	842 771	905 834	967 896
130	240.50	bu	415 344	483 412	551 480	619 547	686 615	754 683	822 751	890 819	958 887	1026 954	1093 1022
140	259.00	bu	489 418	562 491	635 564	708 637	781 710	854 783	927 856	1000 929	1073 1002	1146 1075	1219 1148
150	277.50	bu	563 492	641 570	719 648	797 726	876 805	954 883	1032 961	1111 1039	1189 1118	1267 1196	1345 1274

The top number in each cell is Returns Above Direct Expenses.

The bottom number in each cell is Returns Above Total Specified Expenses.

Only the product listed has been varied to calculate net returns.

Note: Cost of production estimates are based on 2011 input prices.

Table 4.A Estimated costs per acre
 Corn, conventional tillage, RR seed, 8-row 38"
 135 bu yield goal, non-irrigated, Delta Area, Mississippi, 2012

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
dollars dollars					
DIRECT EXPENSES					
CUSTOM SPRAY					
App by Air (5 gal)	appl	5.75	1.0000	5.75	_____
App by Air (3 gal)	appl	4.50	1.0000	4.50	_____
FERTILIZERS					
DAP	cwt	32.46	1.0870	35.28	_____
Potash (60% K2O)	cwt	29.19	0.8300	24.23	_____
UAN + Sulfur (28%)	cwt	18.54	2.1430	39.73	_____
UAN (32% N)	cwt	18.54	3.2815	60.84	_____
HERBICIDES					
Glyphosate 3lbs a.e.	pt	1.75	2.0000	3.50	_____
Clarity	pt	10.31	0.5000	5.16	_____
Atrazine 4L	pt	2.04	4.0000	8.16	_____
Dual II Magnum	pt	12.25	1.3300	16.29	_____
Accent SP	oz	36.25	0.1675	6.07	_____
INSECTICIDES					
Intrepid 2F	oz	1.79	4.0000	7.16	_____
SEED/PLANTS					
Corn Seed RR2	thous	2.78	26.0000	72.28	_____
CUSTOM FERTILIZE					
Custom Apply Fert	acre	7.00	1.0000	7.00	_____
HAULING					
Haul Corn/Field	bu	0.24	135.0000	32.40	_____
CUSTOM LIME					
Lime (Spread)	ton	44.00	0.5000	22.00	_____
OPERATOR LABOR					
Tractors	hour	11.60	0.6196	7.19	_____
Harvesters	hour	11.60	0.1009	1.17	_____
Self-Propelled	hour	11.60	0.0044	0.05	_____
HAND LABOR					
Implements	hour	9.06	0.1554	1.41	_____
Self-Propelled	hour	9.06	0.0022	0.02	_____
UNALLOCATED LABOR					
hour		11.58	0.6524	7.56	_____
DIESEL FUEL					
Tractors	gal	3.40	6.0597	20.60	_____
Harvesters	gal	3.40	1.3770	4.68	_____
Self-Propelled	gal	3.40	0.0396	0.13	_____
REPAIR & MAINTENANCE					
Implements	acre	6.96	1.0000	6.96	_____
Tractors	acre	2.78	1.0000	2.78	_____
Harvesters	acre	2.53	1.0000	2.53	_____
Self-Propelled	acre	0.04	1.0000	0.04	_____
INTEREST ON OP. CAP.	acre	9.90	1.0000	9.90	_____

TOTAL DIRECT EXPENSES				415.37	_____
FIXED EXPENSES					
Implements	acre	10.18	1.0000	10.18	_____
Tractors	acre	17.71	1.0000	17.71	_____
Harvesters	acre	10.15	1.0000	10.15	_____
Self-Propelled	acre	0.24	1.0000	0.24	_____

TOTAL FIXED EXPENSES				38.28	_____

TOTAL SPECIFIED EXPENSES				453.65	_____

Note: Cost of production estimates are based on 2011 input prices.
Fertilization decisions should be based on soil tests.

Table 4.B Summary of estimated costs and returns per acre
 Corn, conventional tillage, RR seed, 8-row 38"
 135 bu yield goal, non-irrigated, Delta Area, Mississippi, 2012

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
dollars				dollars	
INCOME					
Corn	bu	5.64	135.0000	761.40	-----
TOTAL INCOME				761.40	-----
DIRECT EXPENSES					
CUSTOM SPRAY	acre	10.25	1.0000	10.25	-----
FERTILIZERS	acre	160.08	1.0000	160.08	-----
HERBICIDES	acre	39.18	1.0000	39.18	-----
INSECTICIDES	acre	7.16	1.0000	7.16	-----
SEED/PLANTS	acre	72.28	1.0000	72.28	-----
CUSTOM FERTILIZE	acre	7.00	1.0000	7.00	-----
HAULING	acre	32.40	1.0000	32.40	-----
CUSTOM LIME	acre	22.00	1.0000	22.00	-----
HAND LABOR	hour	9.06	0.1576	1.43	-----
OPERATOR LABOR	hour	11.60	0.7249	8.41	-----
UNALLOCATED LABOR	hour	11.58	0.6524	7.56	-----
DIESEL FUEL	gal	3.40	7.4764	25.41	-----
REPAIR & MAINTENANCE	acre	12.31	1.0000	12.31	-----
INTEREST ON OP. CAP.	acre	9.90	1.0000	9.90	-----
TOTAL DIRECT EXPENSES				415.37	-----
RETURNS ABOVE DIRECT EXPENSES				346.03	-----
TOTAL FIXED EXPENSES				38.28	-----
TOTAL SPECIFIED EXPENSES				453.65	-----
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				307.75	-----

Note: Cost of production estimates are based on 2011 input prices.
Fertilization decisions should be based on soil tests.

Table 4.C Estimated resource use for field operations, per acre
 Corn, conventional tillage, RR seed, 8-row 38"
 135 bu yield goal, non-irrigated, Delta Area, Mississippi, 2012

OPERATION/ OPERATING INPUT	SIZE/ UNIT	POWER UNIT	PERF SIZE	RATE	TIMES OVER	MTH	INPUT AMOUNT	IMPLEMENT	POWER UNIT	ALLOC LABOR	UNALL LABOR
-----hours-----											
Subsoiler	3 shank	MFWD 190	0.204	0.50	Oct			0.10	0.10	0.10	0.09
Disk Harrow	24'	MFWD 190	0.081	1.00	Oct			0.08	0.08	0.08	0.07
Lime (Spread)	ton			0.25	Oct		0.5000				
Spin Spreader	5 ton	MFWD 190	0.042	1.00	Oct			0.04	0.04	0.08	0.03
DAP	cwt						1.0870				
Potash (60% K2O)	cwt						0.8300				
Bed-Disk (Hipper)Rd	8R-38	MFWD 190	0.074	1.00	Oct			0.07	0.07	0.07	0.06
App by Air (5 gal)	appl				1.00	Feb	1.0000				
Glyphosate 3lbs a.e.	pt						2.0000				
Clarity	pt						0.5000				
Row Cond Rigid	26'	MFWD 190	0.059	1.00	Mar			0.05	0.05	0.05	0.05
Plant - Rigid	8R-38	MFWD 190	0.074	1.00	Mar			0.07	0.07	0.14	0.06
Corn Seed RR2	thous						26.0000				
Custom Apply Fert	acre				1.00	Apr		1.0000			
UAN + Sulfur (28%)	cwt							2.1430			
Atrazine 4L	pt							4.0000			
Dual II Magnum	pt							1.3300			
Fert Appl (Liquid)	8R-38	MFWD 190	0.077	1.00	May			0.07	0.07	0.11	0.06
UAN (32% N)	cwt						3.2815				
Sprayer 600-750gal	60' 175hp			0.017	0.25	May			0.00	0.00	0.00
Accent SP	oz							0.1675			
App by Air (3 gal)	appl				1.00	Jun		1.0000			
Intrepid 2F	oz							4.0000			
Header - Corn	8R-38	265 hp	0.100	1.00	Sep			0.10	0.10	0.10	0.09
Grain Cart Corn	700 bu	MFWD 190	0.025	1.00	Sep			0.02	0.02	0.02	0.02
Haul Corn/Field	bu						135.0000				
Stalk Shredder	20'	MFWD 190	0.082	1.00	Sep			0.08	0.08	0.08	0.07
TOTALS								0.72	0.72	0.88	0.65

Note: Cost of production estimates are based on 2011 input prices.
Fertilization decisions should be based on soil tests.

Table 4.D Estimated costs for field operations, per acre
 Corn, conventional tillage, RR seed, 8-row 38"
 135 bu yield goal, non-irrigated, Delta Area, Mississippi, 2012

OPERATION/ OPERATING INPUT	SIZE/ UNIT	DIRECT COST					FIXED COST	TOTAL COST		
		OP INPUT	FUEL	R&M	LABOR	LEASE	INTER	TOTAL		
-----dollars-----										
Subsoiler	3 shank		3.40	0.57	2.26		0.26	6.49	3.20	9.69
Disk Harrow	24'		2.72	1.12	1.80		0.24	5.88	3.95	9.83
Lime (Spread)	ton	22.00					0.94	22.94		22.94
Spin Spreader	5 ton		1.40	0.46	1.31		0.13	3.30	1.75	5.05
DAP	cwt	35.28					1.50	36.78		36.78
Potash (60% K2O)	cwt	24.23					1.03	25.26		25.26
Bed-Disk (Hipper)Rd	8R-38		2.46	0.61	1.63		0.20	4.90	2.87	7.77
App by Air (5 gal)	appl	5.75					0.16	5.91		5.91
Glyphosate 3lbs a.e.	pt	3.50					0.10	3.60		3.60
Clarity	pt	5.16					0.15	5.31		5.31
Row Cond Rigid	26'		1.99	0.44	1.31		0.09	3.83	2.45	6.28
Plant - Rigid	8R-38		2.48	1.12	2.32		0.15	6.07	3.67	9.74
Corn Seed RR2	thous	72.28					1.79	74.07		74.07
Custom Apply Fert	acre	7.00					0.15	7.15		7.15
UAN + Sulfur (28%)	cwt	39.73					0.84	40.57		40.57
Atrazine 4L	pt	8.16					0.17	8.33		8.33
Dual II Magnum	pt	16.29					0.35	16.64		16.64
Fert Appl (Liquid)	8R-38		2.58	1.25	2.06		0.10	5.99	3.25	9.24
UAN (32% N)	cwt	60.84					1.08	61.92		61.92
Sprayer 600-750gal	60' 175hp		0.13	0.04	0.12		0.01	0.30	0.24	0.54
Accent SP	oz	6.07					0.11	6.18		6.18
App by Air (3 gal)	appl	4.50					0.06	4.56		4.56
Intrepid 2F	oz	7.16					0.10	7.26		7.26
Header - Corn	8R-38		4.68	3.83	2.22		0.04	10.77	12.14	22.91
Grain Cart Corn	700 bu		0.83	0.30	0.55		0.01	1.69	1.05	2.74
Haul Corn/Field	bu	32.40					0.11	32.51		32.51
Stalk Shredder	20'		2.74	2.57	1.82		0.03	7.16	3.71	10.87
TOTALS		350.35	25.41	12.31	17.40	0.00	9.90	415.37	38.28	453.65

Note: Cost of production estimates are based on 2011 input prices.
Fertilization decisions should be based on soil tests.

Table 4.E Estimated monthly income and expense flows per acre
 Corn, conventional tillage, RR seed, 8-row 38"
 135 bu yield goal, non-irrigated, Delta Area, Mississippi, 2012

ITEM	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
-----dolars-----												
TOTAL INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	761.40
DIRECT EXPENSES												
CUSTOM SPRAY	0.00	0.00	0.00	0.00	5.75	0.00	0.00	0.00	4.50	0.00	0.00	0.00
FERTILIZERS	59.51	0.00	0.00	0.00	0.00	0.00	39.73	60.84	0.00	0.00	0.00	0.00
HERBICIDES	0.00	0.00	0.00	0.00	8.66	0.00	24.45	6.07	0.00	0.00	0.00	0.00
INSECTICIDES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.16	0.00	0.00	0.00
SEED/PLANTS	0.00	0.00	0.00	0.00	0.00	72.28	0.00	0.00	0.00	0.00	0.00	0.00
CUSTOM FERTILIZE	0.00	0.00	0.00	0.00	0.00	0.00	7.00	0.00	0.00	0.00	0.00	0.00
HAULING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.40
CUSTOM LIME	22.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LABOR	7.00	0.00	0.00	0.00	0.00	3.63	0.00	2.18	0.00	0.00	0.00	4.59
LEASE *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL	9.98	0.00	0.00	0.00	0.00	4.47	0.00	2.71	0.00	0.00	0.00	8.25
REPAIR & MAINTENANCE	2.76	0.00	0.00	0.00	0.00	1.56	0.00	1.29	0.00	0.00	0.00	6.70
INTEREST ON OP. CAP.	4.30	0.00	0.00	0.00	0.41	2.03	1.51	1.30	0.16	0.00	0.00	0.19
TOTAL DIRECT EXPENSES	105.55	0.00	0.00	0.00	14.82	83.97	72.69	74.39	11.82	0.00	0.00	52.13
NET INCOME	-105.55	0.00	0.00	0.00	-14.82	-83.97	-72.69	-74.39	-11.82	0.00	0.00	709.27
NET INCOME TO DATE	-105.55	-105.55	-105.55	-105.55	-120.37	-204.34	-277.03	-351.42	-363.24	-363.24	-363.24	346.03

Note: Cost of production estimates are based on 2011 input prices.

Fertilization decisions should be based on soil tests.

* Lease costs are based on hourly usage costs.

Table 4.F Estimated returns for various price/yield combinations, per acre
 Corn, conventional tillage, RR seed, 8-row 38"
 135 bu yield goal, non-irrigated, Delta Area, Mississippi, 2012

PRODUCT			PERCENT										
			75	80	85	90	95	100	105	110	115	120	125
			PRODUCT PRICE										
Corn			4.23	4.51	4.79	5.07	5.35	5.64	5.92	6.20	6.48	6.76	7.05
PERCENT	YIELD	UNIT	dollars										
50	67.50	bu	-113 -151	-94 -132	-75 -113	-56 -94	-37 -75	-18 -56	0 -37	19 -18	38 0	57 19	76 38
60	81.00	bu	-59 -98	-36 -75	-14 -52	8 -29	31 -6	54 16	77 39	100 61	123 84	145 107	168 130
70	94.50	bu	-5 -44	20 -17	47 9	74 35	100 62	127 89	154 115	180 142	207 169	233 195	260 222
80	108.00	bu	47 9	78 40	108 70	139 101	169 131	200 161	230 192	261 222	291 253	322 283	352 314
90	121.50	bu	101 63	136 97	170 132	204 166	238 200	273 234	307 269	341 303	375 337	410 371	444 406
100	135.00	bu	155 117	193 155	231 193	269 231	307 269	346 307	384 345	422 383	460 421	498 460	536 498
110	148.50	bu	209 171	251 213	293 255	335 296	377 338	418 380	460 422	502 464	544 506	586 548	628 590
120	162.00	bu	263 225	309 270	354 316	400 362	446 407	491 453	537 499	583 544	628 590	674 636	720 681
130	175.50	bu	317 278	366 328	416 377	465 427	515 476	564 526	614 575	663 625	713 674	762 724	812 773
140	189.00	bu	371 332	424 386	477 439	530 492	584 546	637 599	690 652	744 705	797 759	850 812	904 865
150	202.50	bu	424 386	482 443	539 500	596 557	653 615	710 672	767 729	824 786	881 843	938 900	996 957

The top number in each cell is Returns Above Direct Expenses.

The bottom number in each cell is Returns Above Total Specified Expenses.

Only the product listed has been varied to calculate net returns.

Note: Cost of production estimates are based on 2011 input prices.

Table 5.A Estimated costs per acre
 Corn, stale seedbed, RR seed , 8-row 30",
 135 bu yield goal, All Areas, Mississippi, 2012

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
dollars dollars					
DIRECT EXPENSES					
CUSTOM SPRAY					
App by Air (5 gal)	appl	5.75	1.0000	5.75	_____
App by Air (3 gal)	appl	4.50	1.0000	4.50	_____
FERTILIZERS					
DAP	cwt	32.46	1.0870	35.28	_____
Potash (60% K2O)	cwt	29.19	0.8300	24.23	_____
UAN + Sulfur (28%)	cwt	18.54	2.1430	39.73	_____
UAN (32% N)	cwt	18.54	3.2815	60.84	_____
HERBICIDES					
Glyphosate 3lbs a.e.	pt	1.75	2.0000	3.50	_____
Clarity	pt	10.31	0.5000	5.16	_____
Atrazine 4L	pt	2.04	4.0000	8.16	_____
Dual II Magnum	pt	12.25	1.3300	16.29	_____
Steadfast	oz	23.95	0.3750	8.98	_____
INSECTICIDES					
Intrepid 2F	oz	1.79	4.0000	7.16	_____
SEED/PLANTS					
Corn Seed RR2	thous	2.78	28.0000	77.84	_____
CUSTOM FERTILIZE					
Custom Apply Fert	acre	7.00	1.0000	7.00	_____
HAULING					
Haul Corn/Field	bu	0.24	135.0000	32.40	_____
CUSTOM LIME					
Lime (Spread)	ton	44.00	0.5000	22.00	_____
OPERATOR LABOR					
Tractors	hour	11.60	0.5682	6.60	_____
Harvesters	hour	11.60	0.1277	1.48	_____
HAND LABOR					
Implements	hour	9.06	0.1995	1.80	_____
UNALLOCATED LABOR					
DIESEL FUEL					
Tractors	gal	3.40	4.9725	16.90	_____
Harvesters	gal	3.40	1.7419	5.92	_____
REPAIR & MAINTENANCE					
Implements	acre	7.86	1.0000	7.86	_____
Tractors	acre	2.40	1.0000	2.40	_____
Harvesters	acre	3.21	1.0000	3.21	_____
INTEREST ON OP. CAP.	acre	9.88	1.0000	9.88	_____

TOTAL DIRECT EXPENSES				422.13	_____
FIXED EXPENSES					
Implements	acre	11.29	1.0000	11.29	_____
Tractors	acre	15.35	1.0000	15.35	_____
Harvesters	acre	12.84	1.0000	12.84	_____

TOTAL FIXED EXPENSES				39.48	_____

TOTAL SPECIFIED EXPENSES				461.61	_____

Note: Cost of production estimates are based on 2011 input prices.
Fertilization decisions should be based on soil tests.

Table 5.B Summary of estimated costs and returns per acre
 Corn, stale seedbed, RR seed , 8-row 30",
 135 bu yield goal, All Areas, Mississippi, 2012

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
dollars				dollars	
INCOME					
Corn	bu	5.64	135.0000	761.40	-----
TOTAL INCOME				761.40	-----
DIRECT EXPENSES					
CUSTOM SPRAY	acre	10.25	1.0000	10.25	-----
FERTILIZERS	acre	160.08	1.0000	160.08	-----
HERBICIDES	acre	42.09	1.0000	42.09	-----
INSECTICIDES	acre	7.16	1.0000	7.16	-----
SEED/PLANTS	acre	77.84	1.0000	77.84	-----
CUSTOM FERTILIZE	acre	7.00	1.0000	7.00	-----
HAULING	acre	32.40	1.0000	32.40	-----
CUSTOM LIME	acre	22.00	1.0000	22.00	-----
HAND LABOR	hour	9.06	0.1995	1.80	-----
OPERATOR LABOR	hour	11.60	0.6959	8.08	-----
UNALLOCATED LABOR	hour	11.59	0.6263	7.26	-----
DIESEL FUEL	gal	3.40	6.7145	22.82	-----
REPAIR & MAINTENANCE	acre	13.47	1.0000	13.47	-----
INTEREST ON OP. CAP.	acre	9.88	1.0000	9.88	-----
TOTAL DIRECT EXPENSES				422.13	-----
RETURNS ABOVE DIRECT EXPENSES				339.27	-----
TOTAL FIXED EXPENSES				39.48	-----
TOTAL SPECIFIED EXPENSES				461.61	-----
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				299.79	-----

Note: Cost of production estimates are based on 2011 input prices.

Fertilization decisions should be based on soil tests.

Table 5.C Estimated resource use for field operations, per acre
 Corn, stale seedbed, RR seed , 8-row 30",
 135 bu yield goal, All Areas, Mississippi, 2012

OPERATION/ OPERATING INPUT	SIZE/ UNIT	POWER UNIT SIZE	PERF RATE	TIMES OVER	MTH	INPUT AMOUNT	IMPLEMENT	POWER UNIT	ALLOC LABOR	UNALL LABOR
-----hours-----										
Lime (Spread)	ton			0.25	Oct	0.5000				
Spin Spreader	5 ton	MFWD 170	0.042	1.00	Oct		0.04	0.04	0.08	0.03
DAP	cwt					1.0870				
Potash (60% K2O)	cwt					0.8300				
Disk Heavy	20'	MFWD 170	0.097	1.00	Oct		0.09	0.09	0.09	0.08
Bed-Disk w/roller	8R-30	MFWD 170	0.093	1.00	Oct		0.09	0.09	0.09	0.08
App by Air (5 gal)	appl			1.00	Feb	1.0000				
Glyphosate 3lbs a.e.	pt					2.0000				
Clarity	pt					0.5000				
Plant - Rigid	8R-30	MFWD 170	0.094	1.00	Mar		0.09	0.09	0.18	0.08
Corn Seed RR2	thous					28.0000				
Custom Apply Fert	acre			1.00	Apr	1.0000				
UAN + Sulfur (28%)	cwt					2.1430				
Atrazine 4L	pt					4.0000				
Dual II Magnum	pt					1.3300				
Fert Appl (Liquid)	8R-30	MFWD 170	0.098	1.00	May		0.09	0.09	0.14	0.08
UAN (32% N)	cwt					3.2815				
Spray (Broadcast)	60'	MFWD 170	0.028	1.00	May		0.02	0.02	0.04	0.02
Steadfast	oz					0.3750				
App by Air (3 gal)	appl			1.00	Jun	1.0000				
Intrepid 2F	oz					4.0000				
Header - Corn	8R-30	265 hp	0.127	1.00	Sep		0.12	0.12	0.12	0.11
Grain Cart Corn	500 bu	MFWD 170	0.031	1.00	Sep		0.03	0.03	0.03	0.02
Haul Corn/Field	bu					135.0000				
Stalk Shredder	20'	MFWD 170	0.082	1.00	Sep		0.08	0.08	0.08	0.07
TOTALS							0.69	0.69	0.89	0.62

Note: Cost of production estimates are based on 2011 input prices.

Fertilization decisions should be based on soil tests.

Table 5.D Estimated costs for field operations, per acre
 Corn, stale seedbed, RR seed , 8-row 30",
 135 bu yield goal, All Areas, Mississippi, 2012

OPERATION/ OPERATING INPUT	SIZE/ UNIT	DIRECT COST					FIXED COST	TOTAL COST
		OP INPUT	FUEL	R&M	LABOR	LEASE	INTER	
-----dollars-----								
Lime (Spread)	ton	22.00				0.94	22.94	22.94
Spin Spreader	5 ton		1.25	0.45	1.31	0.13	3.14	1.69 4.83
DAP	cwt	35.28				1.50	36.78	36.78
Potash (60% K2O)	cwt	24.23				1.03	25.26	25.26
Disk Heavy	20'		2.89	1.21	2.15	0.27	6.52	4.36 10.88
Bed-Disk w/roller	8R-30		2.79	0.89	2.07	0.24	5.99	3.83 9.82
App by Air (5 gal)	appl	5.75				0.16	5.91	5.91
Glyphosate 3lbs a.e.	pt	3.50				0.10	3.60	3.60
Clarity	pt	5.16				0.15	5.31	5.31
Plant - Rigid	8R-30		2.81	1.53	2.92	0.18	7.44	4.75 12.19
Corn Seed RR2	thous	77.84				1.93	79.77	79.77
Custom Apply Fert	acre	7.00				0.15	7.15	7.15
UAN + Sulfur (28%)	cwt	39.73				0.84	40.57	40.57
Atrazine 4L	pt	8.16				0.17	8.33	8.33
Dual II Magnum	pt	16.29				0.35	16.64	16.64
Fert Appl (Liquid)	8R-30		2.92	1.42	2.61	0.12	7.07	3.81 10.88
UAN (32% N)	cwt	60.84				1.08	61.92	61.92
Spray (Broadcast)	60'		0.84	0.27	0.75	0.03	1.89	0.94 2.83
Steadfast	oz	8.98				0.16	9.14	9.14
App by Air (3 gal)	appl	4.50				0.06	4.56	4.56
Intrepid 2F	oz	7.16				0.10	7.26	7.26
Header - Corn	8R-30		5.92	4.83	2.81	0.05	13.61	15.32 28.93
Grain Cart Corn	500 bu		0.95	0.32	0.70	0.01	1.98	1.20 3.18
Haul Corn/Field	bu	32.40				0.11	32.51	32.51
Stalk Shredder	20'		2.45	2.55	1.82	0.02	6.84	3.58 10.42
TOTALS		358.82	22.82	13.47	17.14	0.00	9.88	422.13
								39.48 461.61

Note: Cost of production estimates are based on 2011 input prices.

Fertilization decisions should be based on soil tests.

Table 5.E Estimated monthly income and expense flows per acre
 Corn, stale seedbed, RR seed , 8-row 30",
 135 bu yield goal, All Areas, Mississippi, 2012

ITEM	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
-----dolars-----												
TOTAL INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	761.40
DIRECT EXPENSES												
CUSTOM SPRAY	0.00	0.00	0.00	0.00	5.75	0.00	0.00	0.00	4.50	0.00	0.00	0.00
FERTILIZERS	59.51	0.00	0.00	0.00	0.00	0.00	39.73	60.84	0.00	0.00	0.00	0.00
HERBICIDES	0.00	0.00	0.00	0.00	8.66	0.00	24.45	8.98	0.00	0.00	0.00	0.00
INSECTICIDES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.16	0.00	0.00	0.00
SEED/PLANTS	0.00	0.00	0.00	0.00	0.00	77.84	0.00	0.00	0.00	0.00	0.00	0.00
CUSTOM FERTILIZE	0.00	0.00	0.00	0.00	0.00	0.00	7.00	0.00	0.00	0.00	0.00	0.00
HAULING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.40
CUSTOM LIME	22.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LABOR	5.53	0.00	0.00	0.00	0.00	2.92	0.00	3.36	0.00	0.00	0.00	5.33
LEASE *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL	6.93	0.00	0.00	0.00	0.00	2.81	0.00	3.76	0.00	0.00	0.00	9.32
REPAIR & MAINTENANCE	2.55	0.00	0.00	0.00	0.00	1.53	0.00	1.69	0.00	0.00	0.00	7.70
INTEREST ON OP. CAP.	4.11	0.00	0.00	0.00	0.41	2.11	1.51	1.39	0.16	0.00	0.00	0.19
TOTAL DIRECT EXPENSES	100.63	0.00	0.00	0.00	14.82	87.21	72.69	80.02	11.82	0.00	0.00	54.94
NET INCOME	-100.63	0.00	0.00	0.00	-14.82	-87.21	-72.69	-80.02	-11.82	0.00	0.00	706.46
NET INCOME TO DATE	-100.63	-100.63	-100.63	-100.63	-115.45	-202.66	-275.35	-355.37	-367.19	-367.19	-367.19	339.27

Note: Cost of production estimates are based on 2011 input prices.

Fertilization decisions should be based on soil tests.

* Lease costs are based on hourly usage costs.

Table 5.F Estimated returns for various price/yield combinations, per acre
 Corn, stale seedbed, RR seed , 8-row 30",
 135 bu yield goal, All Areas, Mississippi, 2012

PRODUCT	PERCENT	75	80	85	90	95	100	105	110	115	120	125	PRODUCT PRICE	
													Corn	4.23
PERCENT	YIELD	UNIT	dollars											
50	67.50	bu	-120 -159	-101 -140	-82 -121	-63 -102	-44 -83	-25 -64	-6 -45	12 -26	31 -7	50 11	70 30	
60	81.00	bu	-66 -105	-43 -83	-20 -60	2 -37	24 -14	47 8	70 31	93 53	116 76	139 99	161 122	
70	94.50	bu	-12 -52	14 -25	40 1	67 27	93 54	120 81	147 107	173 134	200 161	227 187	253 214	
80	108.00	bu	41 1	71 32	102 62	132 93	163 123	193 154	223 184	254 214	284 245	315 275	345 306	
90	121.50	bu	95 55	129 89	163 124	197 158	232 192	266 226	300 261	334 295	369 329	403 363	437 398	
100	135.00	bu	148 109	186 147	225 185	263 223	301 261	339 299	377 337	415 375	453 414	491 452	529 490	
110	148.50	bu	202 163	244 205	286 247	328 288	370 330	412 372	454 414	495 456	537 498	579 540	621 582	
120	162.00	bu	256 217	302 262	347 308	393 354	439 399	485 445	530 491	576 536	622 582	667 628	713 673	
130	175.50	bu	310 271	359 320	409 369	458 419	508 468	557 518	607 567	656 617	706 666	755 716	805 765	
140	189.00	bu	364 324	417 378	470 431	524 484	577 538	630 591	684 644	737 697	790 751	844 804	897 857	
150	202.50	bu	418 378	475 435	532 492	589 550	646 607	703 664	760 721	817 778	875 835	932 892	989 949	

The top number in each cell is Returns Above Direct Expenses.

The bottom number in each cell is Returns Above Total Specified Expenses.

Only the product listed has been varied to calculate net returns.

Note: Cost of production estimates are based on 2011 input prices.

Table 6.A Estimated costs per acre
 Corn, no-tillage, BtRR, 8-row 30", 135 bu yield goal
 Non-Delta Areas, Mississippi, 2012

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
dollars dollars					
DIRECT EXPENSES					
CUSTOM SPRAY					
App by Air (5 gal)	appl	5.75	1.0000	5.75	_____
App by Air (3 gal)	appl	4.50	1.0000	4.50	_____
FERTILIZERS					
DAP	cwt	32.46	1.0870	35.28	_____
Potash (60% K2O)	cwt	29.19	0.8300	24.23	_____
Fert 10-34-0	cwt	29.25	0.5000	14.63	_____
UAN (32% N)	cwt	18.54	5.0000	92.70	_____
HERBICIDES					
Glyphosate 3lbs a.e.	pt	1.75	4.0000	7.00	_____
Clarity	pt	10.31	0.5000	5.16	_____
Lexar	pt	5.72	3.3000	18.88	_____
INSECTICIDES					
Intrepid 2F	oz	1.79	4.0000	7.16	_____
SEED/PLANTS					
Corn Seed BtRR	thous	2.93	28.0000	82.04	_____
HAULING					
Haul Corn/Field	bu	0.24	135.0000	32.40	_____
CUSTOM LIME					
Lime (Spread)	ton	44.00	0.5000	22.00	_____
OPERATOR LABOR					
Tractors	hour	11.60	0.4231	4.92	_____
Harvesters	hour	11.60	0.1277	1.48	_____
HAND LABOR					
Implements	hour	9.06	0.2283	2.06	_____
UNALLOCATED LABOR					
hour	11.57	0.4957	5.74	_____	
DIESEL FUEL					
Tractors	gal	3.40	3.2673	11.12	_____
Harvesters	gal	3.40	1.7419	5.92	_____
REPAIR & MAINTENANCE					
Implements	acre	7.07	1.0000	7.07	_____
Tractors	acre	1.49	1.0000	1.49	_____
Harvesters	acre	3.21	1.0000	3.21	_____
INTEREST ON OP. CAP.	acre	8.49	1.0000	8.49	_____

TOTAL DIRECT EXPENSES				403.23	_____
FIXED EXPENSES					
Implements	acre	9.24	1.0000	9.24	_____
Tractors	acre	9.14	1.0000	9.14	_____
Harvesters	acre	12.84	1.0000	12.84	_____

TOTAL FIXED EXPENSES				31.22	_____

TOTAL SPECIFIED EXPENSES				434.45	_____

Note: Cost of production estimates are based on 2011 input prices.
Fertilization decisions should be based on soil tests.
Intrepid application is necessary only on refuge acres.

Table 6.B Summary of estimated costs and returns per acre
 Corn, no-tillage, BtRR, 8-row 30", 135 bu yield goal
 Non-Delta Areas, Mississippi, 2012

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
dollars				dollars	
INCOME					
Corn	bu	5.64	135.0000	761.40	-----
TOTAL INCOME				761.40	_____
DIRECT EXPENSES					
CUSTOM SPRAY	acre	10.25	1.0000	10.25	_____
FERTILIZERS	acre	166.84	1.0000	166.84	_____
HERBICIDES	acre	31.04	1.0000	31.04	_____
INSECTICIDES	acre	7.16	1.0000	7.16	_____
SEED/PLANTS	acre	82.04	1.0000	82.04	_____
HAULING	acre	32.40	1.0000	32.40	_____
CUSTOM LIME	acre	22.00	1.0000	22.00	_____
HAND LABOR	hour	9.06	0.2283	2.06	_____
OPERATOR LABOR	hour	11.60	0.5508	6.40	_____
UNALLOCATED LABOR	hour	11.57	0.4957	5.74	_____
DIESEL FUEL	gal	3.40	5.0092	17.04	_____
REPAIR & MAINTENANCE	acre	11.77	1.0000	11.77	_____
INTEREST ON OP. CAP.	acre	8.49	1.0000	8.49	_____
TOTAL DIRECT EXPENSES				403.23	_____
RETURNS ABOVE DIRECT EXPENSES				358.17	_____
TOTAL FIXED EXPENSES				31.22	_____
TOTAL SPECIFIED EXPENSES				434.45	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				326.95	_____

Note: Cost of production estimates are based on 2011 input prices.
Fertilization decisions should be based on soil tests.
Intrepid application is necessary only on refuge acres.

Table 6.C Estimated resource use for field operations, per acre
 Corn, no-tillage, BtRR, 8-row 30", 135 bu yield goal
 Non-Delta Areas, Mississippi, 2012

OPERATION/ OPERATING INPUT	SIZE/ UNIT	POWER UNIT SIZE	PERF RATE	TIMES OVER	MTH	INPUT AMOUNT	IMPLEMENT	POWER UNIT	ALLOC LABOR	UNALL LABOR
-----hours-----										
Lime (Spread)	ton			0.25	Oct	0.5000				
App by Air (5 gal)	appl			1.00	Feb	1.0000				
Glyphosate 3lbs a.e.	pt					2.0000				
Clarity	pt					0.5000				
Spin Spreader	5 ton	2WD 150	0.042	1.00	Mar		0.04	0.04	0.08	0.03
DAP	cwt					1.0870				
Potash (60% K2O)	cwt					0.8300				
NT Plant&Pre-Rigid	8R-30	2WD 150	0.105	1.00	Mar			0.10	0.10	0.21
Corn Seed BtRR	thous					28.0000				
Fert 10-34-0	cwt					0.5000				
Spray (Broadcast)	27'	2WD 150	0.062	1.00	Apr		0.06	0.06	0.09	0.05
Glyphosate 3lbs a.e.	pt					2.0000				
Lexar	pt					3.3000				
Fert Appl (Liquid)	8R-30	2WD 150	0.098	1.00	Apr		0.09	0.09	0.14	0.08
UAN (32% N)	cwt					5.0000				
App by Air (3 gal)	appl			1.00	Jun	1.0000				
Intrepid 2F	oz					4.0000				
Header - Corn	8R-30	265 hp	0.127	1.00	Sep			0.12	0.12	0.12
Grain Cart Corn	500 bu	2WD 150	0.031	1.00	Sep			0.03	0.03	0.03
Haul Corn/Field	bu					135.0000				
Stalk Shredder	20'	2WD 150	0.082	1.00	Sep		0.08	0.08	0.08	0.07
TOTALS							0.55	0.55	0.77	0.49

Note: Cost of production estimates are based on 2011 input prices.

Fertilization decisions should be based on soil tests.

Intrepid application is necessary only on refuge acres.

Table 6.D Estimated costs for field operations, per acre
 Corn, no-tillage, BtRR, 8-row 30", 135 bu yield goal
 Non-Delta Areas, Mississippi, 2012

OPERATION/ OPERATING INPUT	SIZE/ UNIT	OP INPUT	FUEL	R&M	LABOR	LEASE	INTER	DIRECT COST	FIXED COST	TOTAL COST
-----dollars-----										
Lime (Spread)	ton	22.00						0.94	22.94	22.94
App by Air (5 gal)	appl	5.75						0.16	5.91	5.91
Glyphosate 3lbs a.e.	pt	3.50						0.10	3.60	3.60
Clarity	pt	5.16						0.15	5.31	5.31
Spin Spreader	5 ton		1.10	0.42	1.31			0.07	2.90	1.46
DAP	cwt	35.28						0.87	36.15	36.15
Potash (60% K2O)	cwt	24.23						0.60	24.83	24.83
NT Plant&Pre-Rigid	8R-30		2.78	2.00	3.29			0.20	8.27	5.47
Corn Seed BtRR	thous	82.04						2.03	84.07	84.07
Fert 10-34-0	cwt	14.63						0.36	14.99	14.99
Spray (Broadcast)	27'		1.65	0.37	1.66			0.08	3.76	1.53
Glyphosate 3lbs a.e.	pt	3.50						0.07	3.57	3.57
Lexar	pt	18.88						0.40	19.28	19.28
Fert Appl (Liquid)	8R-30		2.58	1.36	2.61			0.14	6.69	3.28
UAN (32% N)	cwt	92.70						1.97	94.67	94.67
App by Air (3 gal)	appl	4.50						0.06	4.56	4.56
Intrepid 2F	oz	7.16						0.10	7.26	7.26
Header - Corn	8R-30		5.92	4.83	2.81			0.05	13.61	15.32
Grain Cart Corn	500 bu		0.84	0.30	0.70			0.01	1.85	1.03
Haul Corn/Field	bu	32.40						0.11	32.51	32.51
Stalk Shredder	20'		2.17	2.49	1.82			0.02	6.50	3.13
TOTALS		351.73	17.04	11.77	14.20	0.00	8.49	403.23	31.22	434.45

Note: Cost of production estimates are based on 2011 input prices.

Fertilization decisions should be based on soil tests.

Intrepid application is necessary only on refuge acres.

Table 6.E Estimated monthly income and expense flows per acre
 Corn, no-tillage, BtRR, 8-row 30", 135 bu yield goal
 Non-Delta Areas, Mississippi, 2012

ITEM	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
-----dollars-----												
TOTAL INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	761.40
DIRECT EXPENSES												
CUSTOM SPRAY	0.00	0.00	0.00	0.00	5.75	0.00	0.00	0.00	4.50	0.00	0.00	0.00
FERTILIZERS	0.00	0.00	0.00	0.00	74.14	92.70	0.00	0.00	0.00	0.00	0.00	0.00
HERBICIDES	0.00	0.00	0.00	0.00	8.66	0.00	22.38	0.00	0.00	0.00	0.00	0.00
INSECTICIDES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.16	0.00	0.00	0.00
SEED/PLANTS	0.00	0.00	0.00	0.00	0.00	82.04	0.00	0.00	0.00	0.00	0.00	0.00
HAULING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.40
CUSTOM LIME	22.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LABOR	0.00	0.00	0.00	0.00	0.00	4.60	4.27	0.00	0.00	0.00	0.00	5.33
LEASE *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL	0.00	0.00	0.00	0.00	0.00	3.88	4.23	0.00	0.00	0.00	0.00	8.93
REPAIR & MAINTENANCE	0.00	0.00	0.00	0.00	0.00	2.42	1.73	0.00	0.00	0.00	0.00	7.62
INTEREST ON OP. CAP.	0.94	0.00	0.00	0.00	0.41	4.13	2.66	0.00	0.16	0.00	0.00	0.19
TOTAL DIRECT EXPENSES	22.94	0.00	0.00	0.00	14.82	171.21	127.97	0.00	11.82	0.00	0.00	54.47
NET INCOME	-22.94	0.00	0.00	0.00	-14.82	-171.21	-127.97	0.00	-11.82	0.00	0.00	706.93
NET INCOME TO DATE	-22.94	-22.94	-22.94	-22.94	-37.76	-208.97	-336.94	-336.94	-348.76	-348.76	-348.76	358.17

Note: Cost of production estimates are based on 2011 input prices.

Fertilization decisions should be based on soil tests.

Intrepid application is necessary only on refuge acres.

* Lease costs are based on hourly usage costs.

Table 6.F Estimated returns for various price/yield combinations, per acre
 Corn, no-tillage, BtRR, 8-row 30", 135 bu yield goal
 Non-Delta Areas, Mississippi, 2012

PRODUCT		75	80	85	90	95	100	105	110	115	120	125	PERCENT-----		
													PRODUCT	PRICE	
Corn		4.23	4.51	4.79	5.07	5.35	5.64	5.92	6.20	6.48	6.76	7.05			
PERCENT YIELD UNIT -----dollars-----															
50	67.50	bu	-101 -132	-82 -113	-63 -94	-44 -75	-25 -56	-6 -37	12 -18	31 0	50 19	69 38	88 57		
60	81.00	bu	-47 -78	-24 -55	-1 -33	20 -10	43 12	66 35	89 58	112 81	135 103	157 126	180 149		
70	94.50	bu	6 -24	32 1	59 28	86 54	112 81	139 108	166 134	192 161	219 188	246 214	272 241		
80	108.00	bu	60 28	90 59	121 89	151 120	181 150	212 181	242 211	273 242	303 272	334 302	364 333		
90	121.50	bu	113 82	148 117	182 151	216 185	251 219	285 254	319 288	353 322	388 356	422 391	456 425		
100	135.00	bu	167 136	205 174	243 212	282 250	320 288	358 326	396 365	434 403	472 441	510 479	548 517		
110	148.50	bu	221 190	263 232	305 274	347 316	389 357	431 399	472 441	514 483	556 525	598 567	640 609		
120	162.00	bu	275 244	321 289	366 335	412 381	458 427	503 472	549 518	595 564	641 609	686 655	732 701		
130	175.50	bu	329 298	378 347	428 397	477 446	527 496	576 545	626 595	675 644	725 694	774 743	824 793		
140	189.00	bu	383 352	436 405	489 458	543 511	596 565	649 618	703 671	756 725	809 778	862 831	916 884		
150	202.50	bu	437 405	494 462	551 520	608 577	665 634	722 691	779 748	836 805	893 862	951 919	1008 976		

The top number in each cell is Returns Above Direct Expenses.

The bottom number in each cell is Returns Above Total Specified Expenses.

Only the product listed has been varied to calculate net returns.

Note: Cost of production estimates are based on 2011 input prices.

Table 7.A Estimated costs per acre
 Grain sorghum, 12-row 30", 100 bu yield goal
 All Areas, Mississippi, 2012

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
dollars dollars					
DIRECT EXPENSES					
CUSTOM SPRAY					
Custom Spray	acre	6.50	1.0000	6.50	_____
FERTILIZERS					
DAP	cwt	32.46	0.7600	24.67	_____
Potash (60% K2O)	cwt	29.19	0.5800	16.93	_____
UAN (32% N)	cwt	18.54	3.0690	56.90	_____
HERBICIDES					
Bicep II Magnum	qt	11.01	3.0000	33.03	_____
SEED/PLANTS					
Sorghum Concept	lb	1.82	6.0000	10.92	_____
HAULING					
Haul Sorghum/Field	bu	0.24	100.0000	24.00	_____
CUSTOM LIME					
Lime (Spread)	ton	44.00	0.5000	22.00	_____
OPERATOR LABOR					
Tractors	hour	11.60	0.3434	3.98	_____
Harvesters	hour	11.60	0.1021	1.19	_____
HAND LABOR					
Implements	hour	9.06	0.1756	1.59	_____
UNALLOCATED LABOR					
hour	11.59	0.4010	4.65	_____	
DIESEL FUEL					
Tractors	gal	3.40	3.0053	10.23	_____
Harvesters	gal	3.40	1.3935	4.74	_____
REPAIR & MAINTENANCE					
Implements	acre	4.35	1.0000	4.35	_____
Tractors	acre	1.46	1.0000	1.46	_____
Harvesters	acre	2.56	1.0000	2.56	_____
INTEREST ON OP. CAP.	acre	4.31	1.0000	4.31	_____

TOTAL DIRECT EXPENSES				234.01	_____
FIXED EXPENSES					
Implements	acre	8.52	1.0000	8.52	_____
Tractors	acre	9.28	1.0000	9.28	_____
Harvesters	acre	10.27	1.0000	10.27	_____

TOTAL FIXED EXPENSES				28.07	_____

TOTAL SPECIFIED EXPENSES				262.08	_____

Note: Cost of production estimates are based on 2011 input prices.
Fertilization decisions should be based on soil tests.

Table 7.B Summary of estimated costs and returns per acre
 Grain sorghum, 12-row 30", 100 bu yield goal
 All Areas, Mississippi, 2012

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
dollars				dollars	
INCOME					
Grain Sorghum	bu	5.36	100.0000	536.00	_____
TOTAL INCOME				536.00	_____
DIRECT EXPENSES					
CUSTOM SPRAY	acre	6.50	1.0000	6.50	_____
FERTILIZERS	acre	98.50	1.0000	98.50	_____
HERBICIDES	acre	33.03	1.0000	33.03	_____
SEED/PLANTS	acre	10.92	1.0000	10.92	_____
HAULING	acre	24.00	1.0000	24.00	_____
CUSTOM LIME	acre	22.00	1.0000	22.00	_____
HAND LABOR	hour	9.06	0.1756	1.59	_____
OPERATOR LABOR	hour	11.60	0.4456	5.17	_____
UNALLOCATED LABOR	hour	11.59	0.4010	4.65	_____
DIESEL FUEL	gal	3.40	4.3989	14.97	_____
REPAIR & MAINTENANCE	acre	8.37	1.0000	8.37	_____
INTEREST ON OP. CAP.	acre	4.31	1.0000	4.31	_____

TOTAL DIRECT EXPENSES				234.01	_____
RETURNS ABOVE DIRECT EXPENSES				301.99	_____
TOTAL FIXED EXPENSES				28.07	_____

TOTAL SPECIFIED EXPENSES				262.08	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				273.92	_____

Note: Cost of production estimates are based on 2011 input prices.
Fertilization decisions should be based on soil tests.

Table 7.C Estimated resource use for field operations, per acre
 Grain sorghum, 12-row 30", 100 bu yield goal
 All Areas, Mississippi, 2012

OPERATION/ OPERATING INPUT	SIZE/ UNIT	POWER UNIT SIZE	PERF RATE	TIMES OVER	MTH	INPUT AMOUNT	IMPLEMENT	POWER UNIT	ALLOC LABOR	UNALL LABOR
-----hours-----										
Lime (Spread)	ton			0.25	Oct	0.5000				
Spin Spreader	5 ton	MFWD 170	0.042	1.00	Apr		0.04	0.04	0.08	0.03
DAP	cwt					0.7600				
Potash (60% K2O)	cwt					0.5800				
Disk Harrow	24'	MFWD 170	0.081	1.00	Apr		0.08	0.08	0.08	0.07
Field Cultivate Fld	32'	MFWD 170	0.046	1.00	Apr		0.04	0.04	0.04	0.04
Plant - Rigid	12R-20	MFWD 170	0.094	1.00	May		0.09	0.09	0.18	0.08
Sorghum Concept	lb					6.0000				
Custom Spray	acre			1.00	May	1.0000				
Bicep II Magnum	qt					3.0000				
Fert Appl (Liquid)	12R-30	MFWD 170	0.078	1.00	May		0.07	0.07	0.11	0.07
UAN (32% N)	cwt					3.0690				
Header Wheat/Sorghum	25' Rigid	265 hp	0.102	1.00	Sep		0.10	0.10	0.10	0.09
Haul Sorghum/Field	bu					100.0000				
TOTALS							0.44	0.44	0.62	0.40

Note: Cost of production estimates are based on 2011 input prices.
Fertilization decisions should be based on soil tests.

Table 7.D Estimated costs for field operations, per acre
 Grain sorghum, 12-row 30", 100 bu yield goal
 All Areas, Mississippi, 2012

OPERATION/ OPERATING INPUT	SIZE/ UNIT	DIRECT COST					FIXED COST	TOTAL COST
		OP INPUT	FUEL	R&M	LABOR	LEASE	INTER	TOTAL
-----dollars-----								
Lime (Spread)	ton	22.00				0.94	22.94	22.94
Spin Spreader	5 ton		1.25	0.45	1.31	0.06	3.07	1.69
DAP	cwt	24.67				0.52	25.19	25.19
Potash (60% K2O)	cwt	16.93				0.36	17.29	17.29
Disk Harrow	24'		2.44	1.10	1.80	0.11	5.45	3.82
Field Cultivate Fld	32'		1.39	0.58	1.03	0.06	3.06	2.90
Plant - Rigid	12R-20		2.81	1.78	2.92	0.13	7.64	5.24
Sorghum Concept	lb	10.92				0.19	11.11	11.11
Custom Spray	acre	6.50				0.12	6.62	6.62
Bicep II Magnum	qt	33.03				0.58	33.61	33.61
Fert Appl (Liquid)	12R-30		2.34	1.30	2.09	0.10	5.83	3.23
UAN (32% N)	cwt	56.90				1.01	57.91	57.91
Header Wheat/Sorghum	25' Rigid		4.74	3.16	2.26	0.04	10.20	11.19
Haul Sorghum/Field	bu	24.00				0.09	24.09	24.09
TOTALS		194.95	14.97	8.37	11.41	0.00	4.31	234.01
								28.07
								262.08

Note: Cost of production estimates are based on 2011 input prices.
Fertilization decisions should be based on soil tests.

Table 7.E Estimated monthly income and expense flows per acre
 Grain sorghum, 12-row 30", 100 bu yield goal
 All Areas, Mississippi, 2012

ITEM	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
-----dollars-----												
TOTAL INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	536.00
DIRECT EXPENSES												
CUSTOM SPRAY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.50	0.00	0.00	0.00	0.00
FERTILIZERS	0.00	0.00	0.00	0.00	0.00	41.60	56.90	0.00	0.00	0.00	0.00	0.00
HERBICIDES	0.00	0.00	0.00	0.00	0.00	0.00	33.03	0.00	0.00	0.00	0.00	0.00
SEED/PLANTS	0.00	0.00	0.00	0.00	0.00	0.00	10.92	0.00	0.00	0.00	0.00	0.00
HAULING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24.00
CUSTOM LIME	22.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LABOR	0.00	0.00	0.00	0.00	0.00	0.00	4.14	5.01	0.00	0.00	0.00	2.26
LEASE *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL	0.00	0.00	0.00	0.00	0.00	0.00	5.08	5.15	0.00	0.00	0.00	4.74
REPAIR & MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00	2.13	3.08	0.00	0.00	0.00	3.16
INTEREST ON OP. CAP.	0.94	0.00	0.00	0.00	0.00	0.00	1.11	2.13	0.00	0.00	0.00	0.13
TOTAL DIRECT EXPENSES	22.94	0.00	0.00	0.00	0.00	0.00	54.06	122.72	0.00	0.00	0.00	34.29
NET INCOME	-22.94	0.00	0.00	0.00	0.00	0.00	-54.06	-122.72	0.00	0.00	0.00	501.71
NET INCOME TO DATE	-22.94	-22.94	-22.94	-22.94	-22.94	-22.94	-77.00	-199.72	-199.72	-199.72	-199.72	301.99

Note: Cost of production estimates are based on 2011 input prices.

Fertilization decisions should be based on soil tests.

* Lease costs are based on hourly usage costs.

Table 7.F Estimated returns for various price/yield combinations, per acre
 Grain sorghum, 12-row 30", 100 bu yield goal
 All Areas, Mississippi, 2012

PRODUCT	PERCENT	75	80	85	90	95	100	105	110	115	120	125	PRODUCT PRICE			
													4.02	4.28	4.55	
PERCENT	YIELD	UNIT	dollars													
Grain Sorghum			-20	-7	5	19	32	46	59	72	86	99	113	4.02	4.28	4.55
			-49	-35	-22	-8	4	17	31	44	58	71	84			
50	50.00	bu	16	32	48	65	81	97	113	129	145	161	177			
			-11	4	20	36	53	69	85	101	117	133	149			
60	60.00	bu	54	73	92	110	129	148	167	185	204	223	242			
			26	45	64	82	101	120	139	157	176	195	214			
70	70.00	bu	92	113	135	156	178	199	221	242	263	285	306			
			64	85	107	128	150	171	192	214	235	257	278			
80	80.00	bu	130	154	178	202	226	250	274	299	323	347	371			
			102	126	150	174	198	222	246	270	295	319	343			
90	90.00	bu	167	194	221	248	275	301	328	355	382	409	435			
			139	166	193	220	247	273	300	327	354	381	407			
100	100.00	bu	205	235	264	294	323	353	382	412	441	471	500			
			177	207	236	266	295	325	354	384	413	443	472			
110	110.00	bu	243	275	307	340	372	404	436	468	500	533	565			
			215	247	279	311	344	376	408	440	472	504	537			
120	120.00	bu	281	316	351	385	420	455	490	525	560	594	629			
			253	288	322	357	392	427	462	497	532	566	601			
130	130.00	bu	319	356	394	431	469	506	544	581	619	656	694			
			291	328	366	403	441	478	516	553	591	628	666			
140	140.00	bu	356	397	437	477	517	557	598	638	678	718	758			
			328	369	409	449	489	529	570	610	650	690	730			

The top number in each cell is Returns Above Direct Expenses.

The bottom number in each cell is Returns Above Total Specified Expenses.

Only the product listed has been varied to calculate net returns.

Note: Cost of production estimates are based on 2011 input prices.

Table 8.A Estimated costs per acre
Wheat followed by soybeans, 70 bu yield goal
All Areas, Mississippi, 2012

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
dollars				dollars	
DIRECT EXPENSES					
CUSTOM SPRAY					
App by Air (5 gal)	appl	5.75	3.0000	17.25	_____
FERTILIZERS					
DAP	cwt	32.46	1.0000	32.46	_____
Potash (60% K2O)	cwt	29.19	0.7500	21.89	_____
Fert 41-0-0-4	cwt	21.88	2.8000	61.26	_____
FUNGICIDES					
Quilt	pt	16.88	0.8750	14.77	_____
HERBICIDES					
Osprey	oz	3.05	4.7500	14.49	_____
Harmony Extra SG	oz	12.50	0.9000	11.25	_____
SEED/PLANTS					
Wheat Seed Private	lb	0.32	90.0000	28.80	_____
ADJUVANTS					
Surfactant	pt	2.62	1.6000	4.19	_____
CUSTOM FERTILIZE					
App Fert by Air	cwt	6.25	2.8000	17.50	_____
HAULING					
Haul Wheat/Field	bu	0.24	70.0000	16.80	_____
CUSTOM LIME					
Lime (Spread)	ton	44.00	0.5000	22.00	_____
OPERATOR LABOR					
Tractors	hour	11.60	0.2648	3.07	_____
Harvesters	hour	11.60	0.1021	1.19	_____
HAND LABOR					
implements	hour	9.06	0.1363	1.23	_____
UNALLOCATED LABOR					
DIESEL FUEL					
Tractors	gal	3.40	2.3178	7.89	_____
Harvesters	gal	3.40	1.3935	4.74	_____
REPAIR & MAINTENANCE					
implements	acre	3.03	1.0000	3.03	_____
Tractors	acre	1.13	1.0000	1.13	_____
Harvesters	acre	2.56	1.0000	2.56	_____
INTEREST ON OP. CAP.	acre	6.79	1.0000	6.79	_____
TOTAL DIRECT EXPENSES				297.70	_____
FIXED EXPENSES					
implements	acre	6.72	1.0000	6.72	_____
Tractors	acre	7.16	1.0000	7.16	_____
Harvesters	acre	10.27	1.0000	10.27	_____
TOTAL FIXED EXPENSES				24.15	_____
TOTAL SPECIFIED EXPENSES				321.85	_____

Note: Cost of production estimates are based on 2011 input prices.
Fertilization decisions should be based on soil tests.

Table 8.B Summary of estimated costs and returns per acre
 Wheat followed by soybeans, 70 bu yield goal
 All Areas, Mississippi, 2012

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
dollars				dollars	
INCOME					
Wheat	bu	6.29	70.0000	440.30	-----
TOTAL INCOME				440.30	-----
DIRECT EXPENSES					
CUSTOM SPRAY	acre	17.25	1.0000	17.25	-----
FERTILIZERS	acre	115.61	1.0000	115.61	-----
FUNGICIDES	acre	14.77	1.0000	14.77	-----
HERBICIDES	acre	25.74	1.0000	25.74	-----
SEED/PLANTS	acre	28.80	1.0000	28.80	-----
ADJUVANTS	acre	4.19	1.0000	4.19	-----
CUSTOM FERTILIZE	acre	17.50	1.0000	17.50	-----
HAULING	acre	16.80	1.0000	16.80	-----
CUSTOM LIME	acre	22.00	1.0000	22.00	-----
HAND LABOR	hour	9.06	0.1363	1.23	-----
OPERATOR LABOR	hour	11.60	0.3670	4.26	-----
UNALLOCATED LABOR	hour	11.61	0.2936	3.41	-----
DIESEL FUEL	gal	3.40	3.7114	12.63	-----
REPAIR & MAINTENANCE	acre	6.72	1.0000	6.72	-----
INTEREST ON OP. CAP.	acre	6.79	1.0000	6.79	-----
TOTAL DIRECT EXPENSES				297.70	-----
RETURNS ABOVE DIRECT EXPENSES				142.60	-----
TOTAL FIXED EXPENSES				24.15	-----
TOTAL SPECIFIED EXPENSES				321.85	-----
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				118.45	-----

Note: Cost of production estimates are based on 2011 input prices.
Fertilization decisions should be based on soil tests.

Table 8.C Estimated resource use for field operations, per acre
 Wheat followed by soybeans, 70 bu yield goal
 All Areas, Mississippi, 2012

OPERATION/ OPERATING INPUT	SIZE/ UNIT	POWER UNIT	PERF SIZE	RATE	TIMES OVER	MTH	INPUT AMOUNT	IMPLEMENT	POWER UNIT	ALLOC LABOR	UNALL LABOR
-----hours-----											
Lime (Spread)	ton			0.25	Sep		0.5000				
Disk Harrow	24'	MFWD	170	0.081	1.00	Sep			0.08	0.08	0.08
Spin Spreader	5 ton	MFWD	170	0.042	1.00	Sep			0.04	0.04	0.08
DAP	cwt						1.0000				
Potash (60% K2O)	cwt						0.7500				
Field Cultivate Fld	32'	MFWD	170	0.046	1.00	Sep			0.04	0.04	0.04
Grain Drill	20'	MFWD	170	0.094	1.00	Oct			0.09	0.09	0.18
Wheat Seed Private	lb						90.0000				
App by Air (5 gal)	appl				1.00	Nov	1.0000				
Osprey	oz						4.7500				
Surfactant	pt						1.5000				
App Fert by Air	cwt					Feb	1.4000				
Fert 41-0-0-4	cwt						1.4000				
App by Air (5 gal)	appl				1.00	Feb	1.0000				
Harmony Extra SG	oz						0.9000				
Surfactant	pt						0.1000				
App Fert by Air	cwt					Mar	1.4000				
Fert 41-0-0-4	cwt						1.4000				
App by Air (5 gal)	appl				1.00	Apr	1.0000				
Quilt	pt						0.8750				
Header Wheat/Sorghum	25' Rigid	265 hp		0.102	1.00	Jun			0.10	0.10	0.10
Haul Wheat/Field	bu						70.0000				

TOTALS									0.36	0.36	0.50
											0.29

Note: Cost of production estimates are based on 2011 input prices.

Fertilization decisions should be based on soil tests.

Table 8.D Estimated costs for field operations, per acre
 Wheat followed by soybeans, 70 bu yield goal
 All Areas, Mississippi, 2012

OPERATION/ OPERATING INPUT	SIZE/ UNIT	OP INPUT	FUEL	R&M	LABOR	LEASE	INTER	TOTAL	FIXED COST	TOTAL COST
-----dollars-----										
Lime (Spread)	ton	22.00					0.78	22.78		22.78
Disk Harrow	24'		2.44	1.10	1.71		0.19	5.44	3.82	9.26
Spin Spreader	5 ton		1.25	0.45	1.26		0.10	3.06	1.69	4.75
DAP	cwt	32.46					1.15	33.61		33.61
Potash (60% K2O)	cwt	21.89					0.78	22.67		22.67
Field Cultivate Fld	32'		1.39	0.58	0.97		0.10	3.04	2.90	5.94
Grain Drill	20'		2.81	1.43	2.82		0.23	7.29	4.55	11.84
Wheat Seed Private	lb	28.80					0.92	29.72		29.72
App by Air (5 gal)	appl	5.75					0.16	5.91		5.91
Osprey	oz	14.49					0.41	14.90		14.90
Surfactant	pt	3.93					0.11	4.04		4.04
App Fert by Air	cwt	8.75					0.15	8.90		8.90
Fert 41-0-0-4	cwt	30.63					0.54	31.17		31.17
App by Air (5 gal)	appl	5.75					0.10	5.85		5.85
Harmony Extra SG	oz	11.25					0.20	11.45		11.45
Surfactant	pt	0.26						0.26		0.26
App Fert by Air	cwt	8.75					0.12	8.87		8.87
Fert 41-0-0-4	cwt	30.63					0.43	31.06		31.06
App by Air (5 gal)	appl	5.75					0.06	5.81		5.81
Quilt	pt	14.77					0.16	14.93		14.93
Header Wheat/Sorghum	25' Rigid		4.74	3.16	2.14		0.04	10.08	11.19	21.27
Haul Wheat/Field	bu	16.80					0.06	16.86		16.86
TOTALS		262.66	12.63	6.72	8.90	0.00	6.79	297.70	24.15	321.85

Note: Cost of production estimates are based on 2011 input prices.

Fertilization decisions should be based on soil tests.

Table 8.E Estimated monthly income and expense flows per acre
 Wheat followed by soybeans, 70 bu yield goal
 All Areas, Mississippi, 2012

ITEM	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
-----dolars-----												
TOTAL INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	440.30
DIRECT EXPENSES												
CUSTOM SPRAY	0.00	0.00	0.00	0.00	5.75	0.00	0.00	5.75	0.00	5.75	0.00	0.00
FERTILIZERS	0.00	0.00	54.35	0.00	0.00	0.00	0.00	30.63	30.63	0.00	0.00	0.00
FUNGICIDES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.77	0.00	0.00
HERBICIDES	0.00	0.00	0.00	0.00	14.49	0.00	0.00	11.25	0.00	0.00	0.00	0.00
SEED/PLANTS	0.00	0.00	0.00	28.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADJUVANTS	0.00	0.00	0.00	0.00	3.93	0.00	0.00	0.26	0.00	0.00	0.00	0.00
CUSTOM FERTILIZE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.75	8.75	0.00	0.00	0.00
HAULING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.80
CUSTOM LIME	0.00	0.00	22.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LABOR	0.00	0.00	3.94	2.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.14
LEASE *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL	0.00	0.00	5.08	2.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.74
REPAIR & MAINTENANCE	0.00	0.00	2.13	1.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.16
INTEREST ON OP. CAP.	0.00	0.00	3.10	1.15	0.68	0.00	0.00	0.99	0.55	0.22	0.00	0.10
TOTAL DIRECT EXPENSES	0.00	0.00	90.60	37.01	24.85	0.00	0.00	57.63	39.93	20.74	0.00	26.94
NET INCOME	0.00	0.00	-90.60	-37.01	-24.85	0.00	0.00	-57.63	-39.93	-20.74	0.00	413.36
NET INCOME TO DATE	0.00	0.00	-90.60	-127.61	-152.46	-152.46	-152.46	-210.09	-250.02	-270.76	-270.76	142.60

Note: Cost of production estimates are based on 2011 input prices.

Fertilization decisions should be based on soil tests.

* Lease costs are based on hourly usage costs.

Table 8.F Estimated returns for various price/yield combinations, per acre
 Wheat followed by soybeans, 70 bu yield goal
 All Areas, Mississippi, 2012

PRODUCT		75	80	85	90	95	100	105	110	115	120	125	PERCENT		
													PRODUCT PRICE		
Wheat		4.71	5.03	5.34	5.66	5.97	6.29	6.60	6.91	7.23	7.54	7.86			
PERCENT YIELD UNIT															dollars
50	35.00	bu	-124 -148	-113 -137	-102 -126	-91 -115	-80 -104	-69 -93	-58 -82	-47 -71	-36 -60	-25 -49	-14 -38		
60	42.00	bu	-92 -116	-79 -103	-66 -90	-53 -77	-39 -64	-26 -50	-13 -37	-0 -24	12 -11	26 1	39 15		
70	49.00	bu	-61 -85	-46 -70	-30 -54	-15 -39	0 -23	15 -8	30 6	46 22	61 37	77 53	92 68		
80	56.00	bu	-30 -54	-12 -36	5 -19	22 -1	40 16	57 33	75 51	93 68	110 86	128 104	145 121		
90	63.00	bu	1 -22	21 -3	40 16	60 36	80 56	100 76	120 95	139 115	159 135	179 155	199 175		
100	70.00	bu	32 8	54 30	76 52	98 74	120 96	142 118	164 140	186 162	208 184	230 206	252 228		
110	77.00	bu	63 39	88 63	112 88	136 112	160 136	184 160	209 185	233 209	257 233	281 257	306 281		
120	84.00	bu	95 71	121 97	148 123	174 150	200 176	227 203	253 229	280 255	306 282	332 308	359 335		
130	91.00	bu	126 102	155 131	183 159	212 188	241 216	269 245	298 274	326 302	355 331	384 359	412 388		
140	98.00	bu	157 133	188 164	219 195	250 226	281 257	311 287	342 318	373 349	404 380	435 411	466 441		
150	105.00	bu	189 165	222 198	255 231	288 264	321 297	354 330	387 363	420 396	453 429	486 462	519 495		

The top number in each cell is Returns Above Direct Expenses.

The bottom number in each cell is Returns Above Total Specified Expenses.

Only the product listed has been varied to calculate net returns.

Note: Cost of production estimates are based on 2011 input prices.

APPENDIX

Appendix Table 1. Tractors/Harvesters: estimated purchase price, annual use, useful life, fuel use, and direct and fixed cost per hour, Mississippi, 2012

Item Name	Size	Purchase	Annual	Useful	Fuel	Labor	Fuel	R&M	Total	Fixed	Total
		Price	Use	Life	Use				Direct		Cost
		dollars	hours	years	gal/hr				-----\$/hour-----		
Combine (250-299 hp)	265 hp	241,000	300	8	13.64	11.60	46.37	25.10	83.08	100.53	183.61
Combine (300-349 hp)	325 hp	269,000	300	8	16.73	11.60	56.88	28.02	96.50	112.22	208.72
Combine (350-399 hp)	355 hp	288,000	300	8	18.27	11.60	62.11	30.00	103.71	120.14	223.86
Combine (400-449 hp)	425 hp	321,000	300	8	21.87	11.60	74.37	33.43	119.41	133.91	253.32
Combine (450-499hp)	475 hp	342,000	300	8	24.44	11.60	83.12	35.62	130.35	142.67	273.02
Cotton Stripper	173 hp	157,000	200	8	8.08	11.60	27.47	24.53	63.60	98.24	161.84
Tractor(20-39hp)CB	MFWD 30	24,700	600	8	1.54	11.60	5.24	0.77	17.62	4.72	22.34
Tractor(20-39hp)RB	MFWD 30	19,000	600	8	1.54	11.60	5.24	0.59	17.44	3.63	21.07
Tractor(40-59hp)CB	2WD 50	31,500	600	8	2.57	11.60	8.75	0.98	21.33	6.02	27.36
Tractor(40-59hp)CB	MFWD 50	32,900	600	8	2.57	11.60	8.75	1.02	21.37	6.29	27.67
Tractor(40-59hp)RB	2WD 50	25,500	600	8	2.57	11.60	8.75	0.79	21.14	4.87	26.02
Tractor(40-59hp)RB	MFWD 50	30,100	600	8	2.57	11.60	8.75	0.94	21.29	5.75	27.04
Tractor(60-89hp)CB	2WD 75	42,100	600	8	3.86	11.60	13.12	1.31	26.04	8.05	34.09
Tractor(60-89hp)CB	MFWD 75	46,600	600	8	3.86	11.60	13.12	1.45	26.18	8.91	35.09
Tractor(60-89hp)RB	2WD 75	35,600	600	8	3.86	11.60	13.12	1.11	25.83	6.80	32.64
Tractor(60-89hp)RB	MFWD 75	39,300	600	8	3.86	11.60	13.12	1.22	25.95	7.51	33.47
Tractor(90-119hp)CB	2WD 105	65,300	600	8	5.40	11.60	18.37	2.04	32.01	12.49	44.50
Tractor(90-119hp)CB	MFWD 105	69,600	600	8	5.40	11.60	18.37	2.17	32.15	13.31	45.46
Tractor(90-119hp)RB	2WD 105	52,700	600	8	5.40	11.60	18.37	1.64	31.62	10.08	41.70
Tractor(90-119hp)RB	MFWD 105	55,500	600	8	5.40	11.60	18.37	1.73	31.71	10.61	42.32
Tractor(120-139hp)CB	2WD 130	97,500	600	8	6.69	11.60	22.75	3.04	37.39	18.65	56.04
Tractor(120-139hp)CB	MFWD 130	98,000	600	8	6.69	11.60	22.75	3.06	37.41	18.74	56.15
Tractor(140-159hp)CB	2WD 150	113,000	600	8	7.72	11.60	26.25	3.53	41.38	21.61	62.99
Tractor(140-159hp)CB	MFWD 150	122,000	600	8	7.72	11.60	26.25	3.81	41.66	23.33	65.00
Tractor(160-179hp)CB	2WD 170	119,000	600	8	8.75	11.60	29.75	3.71	45.06	23.79	68.86
Tractor(160-179hp)CB	MFWD 170	135,000	600	8	8.75	11.60	29.75	4.21	45.56	26.99	72.56
Tractor(180-199hp)CB	MFWD 190	143,000	600	8	9.77	11.60	33.25	4.46	49.32	28.59	77.91
Tractor(200-249hp)CB	MFWD 225	191,000	600	8	11.58	11.60	39.37	5.96	56.94	38.18	95.13
Tractor(200-249hp)CB	Track 225	212,000	600	8	11.58	11.60	39.37	6.62	57.60	42.38	99.98
Tractor(250-349hp)CB	4WD 300	211,000	600	8	15.44	11.60	52.50	6.59	70.69	42.18	112.88
Tractor(250-349hp)CB	MFWD 300	246,000	600	8	15.44	11.60	52.50	7.68	71.78	49.18	120.97
Tractor(250-349hp)CB	Track 300	225,000	600	8	15.44	11.60	52.50	7.03	71.13	44.98	116.11
Tractor(350-449hp)CB	4WD 400	245,000	600	8	20.58	11.60	70.00	7.65	89.25	48.98	138.24
Tractor(350-449hp)CB	Track 400	305,000	600	8	20.58	11.60	70.00	9.53	91.13	60.98	152.11
Tractor(450-550hp)CB	4WD 500	294,000	600	8	25.73	11.60	87.50	9.18	108.28	58.78	167.07
Tractor(450-550hp)CB	Track 500	347,000	600	8	25.73	11.60	87.50	10.84	109.94	69.37	179.32
Utility Vehicle	500 CC	6,500	200	8	0.40	11.60	1.40	1.01	14.01	4.06	18.08
Utility Vehicle	800 CC	7,600	200	8	0.70	11.60	2.45	1.18	15.23	4.75	19.99
Utility Vehicle-mule	600 CC	9,800	200	8	0.50	11.60	1.75	1.53	14.88	6.13	21.01

Notes:

Labor: Includes allocated labor from power unit.

Total Direct: Does not include interest on operating capital.

CB = Cab, RB = Roll Bar

Appendix Table 2. Self-propelled machines: estimated purchase price, annual use, useful life, fuel use, performance rate, and direct and fixed cost per acre, Mississippi, 2012

Item Name	Size	Purchase Price	Annual Use	Useful Life	Fuel Use	Perf Rate	Labor	Fuel	R&M	Total Direct	Fixed	Total Cost	
		dollars	hours	years	gal/hr	hr/ac	\$/acre-----						
Backhoe	2WD Cab	75,218	0	0	0.00	0.000	0.00	0.00	0.00	0.00	0.00	0.00	
Cotton Picker	4R-30 (350)	350,000	200	8	18.01	0.327	6.76	20.05	17.90	44.71	71.70	116.42	
Cotton Picker	4R-38 (255)	267,000	200	8	13.12	0.257	5.32	11.50	10.75	27.58	43.06	70.65	
Cotton Picker	4R-38 (350)	351,000	200	8	18.01	0.257	5.32	15.78	14.13	35.25	56.61	91.87	
Cotton Picker	4R2x1 (350)	274,000	200	8	18.01	0.172	3.55	10.55	7.37	21.49	29.54	51.03	
Cotton Picker	6R-30 (355)	429,000	200	8	18.27	0.218	4.50	13.55	14.62	32.69	58.58	91.28	
Cotton Picker	6R-38 (355)	429,000	200	8	18.27	0.172	3.55	10.70	11.55	25.81	46.25	72.07	
Cotton Picker/Module	4R-38 (365)	470,000	200	8	18.78	0.257	5.32	16.46	18.93	40.72	75.81	116.53	
Cotton Picker/Module	6R-30 (365)	521,000	200	8	18.78	0.218	4.50	13.94	17.76	36.21	71.15	107.37	
Cotton Picker/Module	6R-30 (500)	600,000	200	8	25.73	0.218	4.50	19.09	20.46	44.06	81.94	126.01	
Cotton Picker/Module	6R-38 (365)	523,000	200	8	18.78	0.172	3.55	11.00	14.08	28.64	56.39	85.03	
Cotton Picker/Module	6R-38 (500)	601,000	200	8	25.73	0.172	3.55	15.07	16.18	34.81	64.80	99.62	
Dry Applicator SP	70' 300cuft	282,000	350	8	16.98	0.015	0.24	0.87	0.22	1.34	1.52	2.86	
Sprayer	110Gal	30' 50hp	40,300	350	8	2.41	0.035	0.56	0.29	0.07	0.93	0.50	1.44
Sprayer	300-450gal	60' 125hp	98,100	350	8	5.66	0.017	0.28	0.33	0.09	0.71	0.61	1.33
Sprayer	300-450gal	80' 125hp	102,000	350	8	6.43	0.013	0.21	0.28	0.07	0.57	0.48	1.05
Sprayer	600-750gal	60' 175hp	154,000	350	8	9.00	0.017	0.28	0.53	0.14	0.96	0.97	1.94
Sprayer	600-825gal	80' 175hp	154,000	350	8	11.81	0.013	0.21	0.53	0.10	0.85	0.72	1.58
Sprayer	600-825gal	90' 250hp	223,000	350	8	12.73	0.011	0.18	0.50	0.14	0.83	0.93	1.77
Sprayer	800gal	100' 250hp	224,000	350	8	14.15	0.010	0.17	0.50	0.12	0.80	0.84	1.65
Sprayer	800gal	80' 250hp	213,000	350	8	12.86	0.013	0.21	0.57	0.15	0.94	1.00	1.94
Sprayer	1000-1400gal	90' 275hp	256,000	350	8	14.15	0.010	0.17	0.50	0.14	0.82	0.96	1.79
Sprayer	1000gal	100' 300hp	257,000	350	8	15.44	0.010	0.17	0.55	0.14	0.87	0.97	1.84
Sprayer	1200+gal	120' 300hp	266,000	350	8	15.44	0.008	0.14	0.46	0.12	0.73	0.83	1.56
Utility Vehicle	20'	11,100	200	8	0.50	0.052	0.85	0.09	0.09	1.03	0.36	1.40	
Utility Vehicle	75"ropewic	7,100	200	8	0.40	0.170	2.75	0.23	0.18	3.17	0.75	3.93	

Notes:

Labor: includes allocated labor plus any additional labor from self-propelled machine.

Direct: Does not include interest on operating capital.

BB = Boll Buggy, Tr = Trailer

Appendix Table 3. Towed equipment: estimated purchase price, annual use, useful life, performance rate, and direct and fixed cost per acre, Mississippi, 2012 (continued)

Item Name	Size	Power Unit	Purchase	Annual	Useful	Perf	Labor	Fuel	---R&M---		Total	--Fixed--	Total	
			Price	Use	Life	Rate			Imp.	P.U.	Direct	Imp.	P.U.	Cost
			dollars	hours	years	hr/ac			\$/acre-----					
Stalk Shredder-Flail	15'	MFWD 150	18,700	200	10	0.110	1.27	2.88	1.79	0.41	6.38	1.10	2.56	10.05
Stalk Shredder-Flail	18'	MFWD 150	23,100	200	10	0.091	1.06	2.40	1.85	0.34	5.67	1.13	2.13	8.94
Stalk Shredder-Flail	20'	MFWD 150	24,100	200	10	0.082	0.95	2.16	1.73	0.31	5.17	1.06	1.92	8.17
Stalk Shredder-Flail	25'	MFWD 150	31,400	200	10	0.066	0.76	1.73	1.81	0.25	4.56	1.11	1.54	7.21
Strip Till	12R-30	MFWD 225	28,600	150	10	0.061	0.71	2.42	0.76	0.36	4.27	1.26	2.35	7.88
Subsoiler	3 shank	MFWD 190	3,250	100	15	0.204	2.37	6.79	0.22	0.91	10.29	0.56	5.84	16.70
Subsoiler	4 shank	MFWD 225	7,340	100	15	0.153	1.78	6.04	0.37	0.91	9.12	0.95	5.86	15.94
Subsoiler	5 shank	MFWD 225	7,070	100	15	0.122	1.41	4.81	0.28	0.73	7.25	0.72	4.67	12.65
Subsoiler low-till	4 shank	MFWD 225	1,060	100	15	0.153	1.78	6.04	0.05	0.91	8.80	0.13	5.86	14.80
Subsoiler low-till	6 shank	MFWD 225	15,100	100	15	0.102	1.18	4.02	0.51	0.60	6.33	1.30	3.90	11.53
Subsoiler low-till	8 shank	MFWD 225	19,250	100	15	0.076	0.88	3.01	0.49	0.45	4.84	1.24	2.92	9.01

Notes:

Labor: Includes labor from Power unit plus additional labor from the implement.

Total Direct: Does not include interest on operating capital.

HB = Hooded Boom, HD = Hooded Direct

Appendix Table 4. Operating inputs: estimated prices, Mississippi, 2012

ITEM NAME	UNIT	PRICE	ITEM NAME	UNIT	PRICE
		dollars			dollars
ADJUVANTS			Enable 2F	oz	1.90
Crop Oil Conc.(Pet.)	pt	1.55	Folicur 3.6	oz	1.08
Crop Oil Conc.(Veg.)	pt	3.36	Gem 25 WG	oz	3.70
Drift/Defoamer	pt	5.75	Headline EC	oz	2.66
Spreader Sticker	pt	3.78	Manzate 75 DF	lb	3.49
Surfactant	pt	2.62	Manzate Flowable	pt	4.60
CLEANING			Moncut 70 DF	lb	24.85
Cleaning Peanuts	ton	18.00	Prevail	lb	28.25
CROP CONSULTANT			Provost	oz	2.16
Crop Consultant	acre	5.00	Quadris	oz	2.24
Rice Consultant	acre	7.00	Quadris Ridomil Gold	oz	3.26
CUSTOM FERTILIZE			Quilt	pt	16.88
App Fert by Air	cwt	6.25	Quilt XCEL	pt	22.06
App Fert by Air(Min)	appl	6.25	Ridomil Gold	oz	6.25
Custom Apply Fert	acre	7.00	Ridomil Gold PC GR	lb	2.35
CUSTOM LIME			Rovral 4F	pt	16.88
Lime (Spread)	ton	44.00	Stiletto	oz	0.56
CUSTOM PLANT			Stratego	pt	19.31
Custom Plant	acre	7.00	Terrachlor 2EC	pt	1.87
Custom Plant Air	cwt	6.25	Tilt 3.6 EC	oz	1.25
CUSTOM SPRAY			Tilt/ Bravo SE	oz	0.30
App by Air (2 gal)	appl	3.75	Uniform	oz	3.07
App by Air (3 gal)	appl	4.50	Vitavax RTU-Thiram	oz	0.35
App by Air (5 gal)	appl	5.75	GINNING		
App by Air (10 gal)	appl	7.75	Gin & Haul	lb	0.09
Custom Spray	acre	6.50	GROWTH REGULATORS		
DRYING			Early Harvest PGR	oz	1.55
Dry Corn	bu	0.19	Mepex	oz	0.08
Dry Grain Sorghum	cwt	0.25	Mepex Gin Out	oz	0.14
Dry Peanuts	ton	24.00	Mepiquat	oz	0.08
Dry Rice	bu	0.40	Mepiquat Extra	oz	0.09
ERADICATION FEE			Pentia	pt	4.44
Eradication	acre	1.50	Stance	oz	1.15
FERTILIZERS			SuperBoll	pt	3.00
Amm Nitrate (34% N)	cwt	20.58	HARVEST AIDS		
Amm Sulfate (21% N)	cwt	18.90	Adios	oz	1.29
Amm Sulfate dry/mix	lb	0.28	Aim 2EC	oz	6.70
Boron 15G	lb	0.40	Ammonium Sulfate	lb	0.28
Boron Plus	pt	4.00	Boll Buster	pt	3.27
DAP	cwt	32.46	CottonQuik	pt	4.25
Fert 10-34-0	cwt	29.25	Def 6	pt	7.34
Fert 11-37-0	cwt	30.25	Def/Folex	pt	7.92
Fert 30-0-0-5	cwt	18.32	Defol 3	gal	3.00
Fert 33-0-0-12s	cwt	21.50	Defol 5	gal	5.95
Fert 41-0-0-4	cwt	21.88	Defol 750	pt	1.24
Lime	ton	34.00	Dropp SC	oz	1.74
MAP	cwt	33.33	ET	pt	46.88
Phosphorus(46% P2O5)	cwt	28.65	Ethephon 6E	pt	3.55
Potash (60% K2O)	cwt	29.19	Finish 6	pt	7.29
Sulfur 90%	lb	0.30	First Pick	pt	3.12
Sulfur Plus	pt	2.37	Folex 6EC	pt	8.49
SuperMax AMS	pt	2.47	Freefall SC	oz	1.41
UAN (32% N)	cwt	18.54	Ginstar EC	pt	27.36
UAN + Sulfur (28%)	cwt	18.54	Gramoxone Inteon	oz	0.30
Urea, Solid (46% N)	cwt	22.29	Prep	pt	3.00
Zinc Plus	pt	2.62	Shed-a-leaf	gal	3.60
Zinc Sulfate 31%	lb	0.55	Sodium Chlorate 3L	gal	3.00
FUNGICIDES			Sodium Chlorate 5L	gal	5.95
Abound	pt	31.25	TDZ SC	oz	1.37
Absolute 500SC	pt	53.42	Thidiazuron 4lb	oz	1.41
Allegiance Flowable	pt	50.63	Tribufos 6lb	pt	7.92
Apron Maxx RTA	oz	0.83	HAULING		
Apron Maxx RTA+Moly	pt	14.84	Haul Corn/Bin	bu	0.16
Apron XL LS	oz	8.51	Haul Corn/Field	bu	0.24
Artisan	oz	0.85	Haul Cotton	lb	0.02
Bravo Ultrex	lb	6.83	Haul Peanuts	ton	14.50
Bravo Weather Stick	pt	3.72	Haul Rice/Bin	bu	0.32
Captan 50 WP	lb	5.05	Haul Rice/Field	bu	0.26
Cotton Seed Trt.	acre	20.00	Haul Sorghum/Bin	bu	0.16
Dithane F-45	qt	8.13			(continued)
Dithane Rainshield	lb	2.25			

Appendix Table 4. Operating inputs: estimated prices, Mississippi, 2012(continued)

ITEM NAME	UNIT	PRICE	ITEM NAME	UNIT	PRICE
		dollars			dollars
Haul Sorghum/Field	bu	0.24	Fusilade DX	oz	1.13
Haul Soybeans/Bin	bu	0.16	Fusion	pt	24.31
Haul Soybeans/Field	bu	0.24	Glyfos	pt	1.66
Haul Wheat/Bin	bu	0.16	Glyfos Xtra	pt	1.56
Haul Wheat/Field	bu	0.24	Glyphosate 3lbs a.e.	pt	1.75
HERBICIDES			Glyphosate 3lbs a.e.	oz	0.11
2,4-D Amine 4	pt	2.01	Glystar	pt	1.66
2,4-D LV 4Ester	pt	2.31	Glystar Plus	pt	1.56
2,4-D Weedar 64	pt	1.99	Goal 2XL	pt	9.31
2,4-DB 200	pt	4.34	Gramoxone Inteon	oz	0.25
AAtrex 4L	pt	2.12	Grandstand R	qt	24.63
AAtrex NINE-O	lb	4.60	Guardsman Max	pt	6.66
Accent Q	oz	28.05	Halex GT	pt	5.00
Accent SP	oz	36.25	Harmony Extra SG	oz	12.50
Aim 2EC	oz	10.38	Harmony Extra XP	oz	14.40
Assure II	oz	0.84	Harmony GT	oz	19.35
Atrazine 4L	pt	2.04	Harness	pt	11.88
Atrazine 90DF	lb	4.25	Harness XTRA	pt	7.31
Axial	pt	14.94	Hoelon 3EC	pt	11.03
Axiom 68DF	lb	26.95	Hornet WDG	lb	65.62
Banvel	pt	4.94	Ignite 280	oz	0.40
Basagran	pt	11.69	Impact	oz	18.25
Basis	oz	17.50	Karmex XP	lb	6.50
Beacon 75% WSP	oz	34.87	Lariat	qt	5.71
Beyond	oz	4.20	Layby Pro	qt	12.75
Bicep II Magnum	qt	11.01	Lexar	pt	5.72
Bicep Lite Magnum	pt	7.07	Lightning	oz	14.25
Blazer Ultra	pt	8.94	Linex 4L	pt	8.87
Bolero 8EC	pt	6.50	Londax 60DF	oz	14.50
Boundary 6.5 EC	pt	8.72	Lorox 50DF	lb	18.83
Buccaneer Plus	pt	1.81	Makaze	pt	1.50
Buctril 4EC	pt	17.06	MSMA 6.6	pt	2.69
Bullet	pt	2.97	MSMA6 Plus	pt	2.81
Butoxone	pt	4.12	Newpath 2SL	oz	3.29
Butyrac 200 (2,4-DB)	pt	3.84	Option	oz	9.95
Cadre	oz	3.16	Ordram 15-GM	lb	1.34
Callisto 4SC	oz	4.77	Osprey	oz	3.05
Canopy 75%	oz	3.13	Outlook	pt	20.63
Canopy EX	oz	6.50	Parrlay	pt	8.13
Caparol 4L	pt	3.59	Peak Accu Pak	oz	13.75
Celebrity Plus	lb	84.50	Permit 75 DF	oz	17.88
Clarity	pt	10.31	Poast 1.53	pt	10.22
Classic	oz	15.28	Poast Plus	pt	7.84
Clearpath	lb	50.00	Prefix	pt	6.14
Clincher SF	oz	1.97	Propimax EC	pt	
Cobra 2EC	oz	1.30	Prowl 3.3 EC	pt	4.29
Command 3ME	pt	14.75	Prowl H2O	pt	5.13
Cornerstone Plus	pt	1.50	Pursuit 2S	oz	4.73
Cotoran 4L	pt	4.69	Python WDG	oz	12.44
Cotton Pro	pt	3.44	Raptor	oz	4.62
Credit Extra	pt	1.69	Reflex 2LC	pt	15.44
Direx 4L	pt	3.00	Regiment 80WP	oz	36.63
Diuron 4L	pt	3.28	Remedy Ultra	pt	11.86
Diuron 80 DF	lb	5.25	Resolve SG	oz	7.20
Diuron 80%	lb	5.25	Resource .86EC	pt	24.30
Dual II Magnum	pt	12.25	Ricebeaux	pt	5.04
Dual Magnum	pt	12.25	RicePro	pt	4.94
Duet	pt	4.45	Riceshot	pt	3.34
Envoke	oz	83.08	Ricestar HT	pt	20.59
Equip	oz	10.65	Rifel	pt	4.38
Evik DF 80W	lb	9.75	Roundup Power Max	oz	0.14
Exceed	oz	10.71	Roundup PowerMax	pt	2.28
Expert	pt	3.69	Roundup WeatherMax	oz	0.21
Facet 75DF	lb	45.50	Roundup WeatherMax	pt	3.28
Finesse	oz	14.75	Salvo	pt	3.56
First Rate	oz	38.60	Scepter 70 DG	oz	3.91
Flexstar HL	pt	15.63	Select Max	pt	11.80
Fluometuron 4lb	pt	4.50	Sequence	pt	5.53
Frontier 6.0	oz	0.63			(continued)
Fultime	pt	4.56			

Appendix Table 4. Operating inputs: estimated prices, Mississippi, 2012 (continued)

ITEM NAME	UNIT	PRICE	ITEM NAME	UNIT	PRICE		
dollars					dollars		
Simazine 4L	pt	3.14	Imidan 70 WSB	oz	0.66		
Stalwart	pt	6.25	Incidental Pest Trt	acre	12.00		
Stam 80 EDF	lb	6.25	Intrepid 2F	oz	1.79		
Stam M4	qt	6.69	Intruder 70WSP	oz	9.03		
Staple LX	oz	7.35	Karate Z	oz	2.73		
Steadfast	oz	23.95	Kelthane MF 4EC	pt	5.03		
Sterling Blue	pt	9.81	Lannate LV	pt	9.56		
Storm	pt	11.56	Lannate SP	oz	1.68		
Strada WG	oz	6.30	Larvin 3.2	oz	0.60		
Strongarm	oz	47.50	Leverage 2.7	oz	1.33		
Superwham	qt	8.26	Lorsban 15G	lb	1.85		
Suprend	lb	11.50	Lorsban 4E	pt	5.00		
Surpass EC	qt	23.00	Malathion 5E	pt	4.44		
Synchrony XP	oz	9.98	Malathion 8E	pt	5.50		
Touchdown Total	qt	4.25	Methyl Parathion 4	pt	5.44		
Treflan HFP	pt	3.12	Monitor 4	pt	16.33		
Treflan TR-10	lb	0.92	Mustang Max	oz	1.43		
Trifluralin 4EC	pt	3.19	Oberon 4 SC	pt	71.22		
Ultra Blazer	pt	10.23	Orthene 90S	lb	3.25		
Valor SX	oz	4.58	PennCap-M	pt	4.59		
Valor XLT	oz	3.73	Phorate	lb	2.69		
Whip 360	pt	25.08	Pounce 25WP	lb	10.63		
Zorial Rapid 80DF	lb	13.95	Prolex	oz	2.62		
INOCULANT			Provado 1.6F	oz	1.94		
Nitrapstick S	lbseed	0.02	Respect .8EC	pt	29.04		
Optimize LIFT	oz	0.58	Sevin 4F	pt	5.22		
INSECT SCOUTING			Sevin 80S	lb	7.35		
Insect Scouting	acre	7.00	Sevin XLR Plus	qt	11.13		
INSECTICIDES			Sniper	oz	0.70		
Acephate 90%	lb	6.63	Steward	pt	28.13		
Acephate 90SP	lb	6.63	Temik 15G Grit	lb	4.00		
Acramite-4SC	oz	1.37	Temik 15G Gypsum	lb	3.90		
Ambush 2E	oz	0.27	Thimet 20-G Lock N L	lb	3.10		
Asana .66 XL	oz	0.71	Thionex 3 EC	pt	3.47		
Aztec 2.1% G	lb	2.65	Thionex 50W	lb	8.20		
Baythroid XL	oz	2.19	Tombstone Helios	pt	36.30		
Bidrin 8WM	oz	0.91	Tracer 4SC	oz	8.20		
Bidrin XP	oz	0.78	Trimax Pro	oz	2.30		
Bifenture 2EC	pt	12.50	Tundra	oz	0.80		
Brigade EC	pt	12.50	Vydate C-LV	oz	0.70		
Brigade WSB	lb	21.00	Warrior Z	oz	1.80		
Capture 2EC	oz	1.76	Wrangler	oz	1.70		
Capture LFR	oz	1.80	Zeal	oz	14.50		
Carbaryl 4L	pt	4.34	Zephyr	oz	2.20		
Carbine 50WG	oz	5.11	IRRIGATION SUPPLIES				
Centric 40WG	oz	3.58	Roll-Out Pipe	ft	0.20		
Comite 11	pt	6.00	SEED/PLANTS				
Confirm 2F	oz	1.68	Corn Seed BtRR	thous	2.93		
Counter 15G	lb	2.50	Corn Seed RR2	thous	2.78		
Cruiser 5FS	oz	13.25	Corn Seed VT3	thous	2.97		
Curacron 8E	pt	10.78	Corn Seed VT3Pro	thous	3.23		
Cypermethrin	oz	0.47	Cotton Seed B2RF	thous	0.62		
Delta Gold	pt	40.47	Cotton Seed LL	thous	1.05		
Denim 0.16 EC	pt	27.19	Cotton Seed LLB2	thous	1.10		
Di-Syston 15G	lb	3.48	Cotton Seed RF	thous	0.57		
Di-Syston 8	pt	14.32	Cotton Seed W	thous	0.49		
Diamond .83EC	pt	16.74	Cotton Seed WRF	thous	0.63		
Dimethoate 4E	pt	5.50	Peanut Seed	lb	1.25		
Dimilin 2L	oz	1.76	Rice Clearfield	lb	0.94		
Dipel DF	lb	12.25	Rice Clearfield Hyb	lb	5.70		
Dipel ES	pt	4.56	Rice Conv. Hybrid	lb	1.00		
Discipline 2 EC	oz	0.78	Rice Seed (Levees)	lb	0.45		
Endigo ZC	pt	26.25	Rice Seed CF(Levees)	lb	0.94		
Fanfare 2EC	oz	0.78	Rice Seed CFH(Levee)	lb	5.70		
Force 3G	lb	4.85	Rice Seed Conv.	lb	0.45		
Furadan 4F	pt	9.81	Sorghum Concept	lb	1.82		
Furadan 4FLFR	pt	9.70	Soybean Seed LL	lb	0.99		
Gaucho 600	oz	5.75	Soybean Seed RR2	lb	0.98		
Hero	pt	21.88	Wheat Seed Private	lb	0.32		
Holster	pt	0.80	(continued)				

Appendix Table 4. Operating inputs: estimated prices, Mississippi, 2012 (continued)

ITEM NAME	UNIT	PRICE	ITEM NAME	UNIT	PRICE
		dollars			dollars
SURVEY & MARK LEVEES			LLB2 Cot Tech Fee	thous	0.76
Survey & Mark Levees acre	acre	4.50	RF Cot Tech Fee	thous	1.04
Survey & Mark Levees acre	acre	4.50	RF Cot Tech Fee	cap/ac	48.25
TECHNOLOGY FEE			WRF Cot Tech Fee	thous	1.45
B2 Cot Tech Fee	thous	0.76	WS Cot Tech Fee	thous	0.41
B2 Cot Tech Fee	cap/ac	35.25	WS Cotton Tech Fee	cap/ac	24.00
B2RF Cot Tech Fee	thous	1.49			
B2RF Cot Tech Fee	cap/ac	69.25			

Appendix Table 5. Estimated fuel prices
and interest rates, Mississippi, 2012

ITEM NAME	UNIT	PRICE
dollars		
FUEL TYPES		
Diesel Fuel	gal	3.40
Gasoline	gal	3.50
LP Gas	gal	2.60
INTEREST RATES		
Short-term	%	4.25
Intermediate-term	%	5.25

Appendix Table 6. Labor types, wage rates and unallocated labor multipliers for crop enterprises, Mississippi, 2012

Item name	Unit	Wage Rate
OPERATOR LABOR	hour	11.60
IRRIGATE LABOR	hour	9.06
HAND LABOR	hour	9.06
HAND. & STOR. LABOR	hour	9.06
RICE MGT. LABOR	hour	9.06
CROP ENTERPRISE		UNALLOCATED LABOR MULTIPLIERS (%)
Corn		90
Cotton		80
Grain Sorghum		90
Peanuts		80
Rice		90
Soybeans		90
Wheat		80

Appendix Table 7. Futures contract prices, basis levels, forward contract prices, and loan rates used in row crop budgets, Mississippi, 2012

	Unit	Futures Contract Month	Futures Contract Price ^a	Basis ^b	Forward Contract Price ^c	Loan Rate ^d	Budget Price ^e
Corn	bu	Dec '12	5.93	-0.2894	5.64	2.09	5.64
Cotton Lint	lb	Dec '12	0.939	-0.0263	0.913	.524	0.913
Cottonseed	lb						0.076 ^f
Grain Sorghum	bu				5.36	6.31	5.36
Peanuts	ton				750.00	355.00	750.00
Soybeans	bu	Nov '12	12.17	-0.3120	11.86	5.20	11.86
Rice	bu	Sep '12	7.47	-0.8030	6.67	2.96	6.67
Wheat	bu	Jul '12	6.99	-0.7008	6.29	2.29	6.29

^a Average of the futures contract month closings in October.

^b The basis is computed by subtracting the 2001-2011 average near futures contract month closings in October from the daily spot cash prices reported in October.

Sources: Arkansas Farm Bureau Commodity Report and Daily Grain Report, Mississippi Department of Ag-USDA Market News.

^c The forward contract price for cotton, soybeans, corn, wheat, and rice is the futures contract price plus the basis. The forward contract price for grain sorghum is 95% of the forward contract price for corn. The forward contract price for peanuts is estimated from a poll of industry peanut buyers.

^d Average Mississippi loan rate for the 2011 crop year for soybeans, corn, grain sorghum, and wheat. 2011 Mississippi base loan rate for the Delta area for cotton. 2011 Mississippi loan rate for long grain rice. 2011 national average loan rate for peanuts.

^e Price used in the 2012 MAFES Planning Budgets.

^f Cottonseed price is the marketing year average price averaged over the years 2006-2010, Agricultural Prices Summary, USDA.

Appendix Table 8. Estimated costs for field operations, per acre
 Irrigation with a 1/4-mile center pivot system
 135-acre system, 7.5 ac-in., Delta Area, Mississippi, 2012

OPERATION/ OPERATING INPUT	SIZE/ UNIT	DIRECT COST						FIXED COST	TOTAL COST
		OP INPUT	FUEL	R&M	LABOR	LEASE	INTER		
-----dollars-----									
Set Up Engine									
IRRIGATE LABOR	hour				0.27		0.01	0.28	0.28
Maintenance									
IRRIGATE LABOR	hour				1.07		0.02	1.09	1.09
Apply Water									
IRRIGATE LABOR	hour				0.15			0.15	0.15
Apply Water									
IRRIGATE LABOR	hour				0.20			0.20	0.20
Apply Water									
IRRIGATE LABOR	hour				0.15			0.15	0.15
Pivot, 1/4 CP	each		12.00				0.21	12.21	49.17
Well & Pump, 1/4 CP	each		2.89				0.05	2.94	8.76
Engine, 1/4 CP, 65	each								6.80
June Irr. 3app@.75"	ac-in	11.43	0.93				0.22	12.58	12.58
July Irr. 4app@.75"	ac-in	15.23	1.24				0.23	16.70	16.70
Aug Irr. 3app@.75"	ac-in	11.43	0.93				0.13	12.49	12.49
TOTALS		0.00	38.09	17.99	1.84	0.00	0.87	58.79	64.73
									123.52

Note: Cost of production estimates are based on 2011 input prices.

Appendix Table 9. Estimated costs for field operations, per acre
 Corn irrigated with roll-out pipe
 160-acre system, 13 ac-in., Delta Area, Mississippi, 2012

OPERATION/ OPERATING INPUT	SIZE/ UNIT	DIRECT COST						FIXED COST	TOTAL COST	
		OP INPUT	FUEL	R&M	LABOR	LEASE	INTER			
-----dollars-----										
Land Plane	50'x16'		1.26	0.25	0.44		0.08	2.03	1.30	3.33
Set Up Engine										
IRRIGATE LABOR	hour				0.23			0.23	0.23	
Ditcher (1m/160a)			0.21	0.05	0.11		0.01	0.38	0.19	0.57
Roll-Out Pipe	ft	6.60					0.09	6.69		6.69
Lay Roll-out Pipe										
Pipe Spool 160ac	1/4m roll		0.28	0.06	0.37		0.01	0.72	0.50	1.22
IRRIGATE LABOR	hour				1.81		0.03	1.84		1.84
Apply Water										
IRRIGATE LABOR	hour				0.23			0.23		0.23
Apply Water										
IRRIGATE LABOR	hour				0.23			0.23		0.23
Apply Water										
IRRIGATE LABOR	hour				0.23			0.23		0.23
Pick Up Pipe										
Pipe Spool 160ac	1/4m roll	0.43	0.10	0.56			0.01	1.10	0.75	1.85
Land Forming (\$75)	each								7.09	7.09
Well & Pump, Furrow	each			2.44			0.03	2.47	7.39	9.86
Main Line Pipe	each								5.16	5.16
Engine, RPF, Corn	each								7.27	7.27
1st June Irrigation	ac-in	9.00	0.83			0.14	9.97		9.97	
2nd June Irrigation	ac-in	9.00	0.83			0.14	9.97		9.97	
3rd June Irrigation	ac-in	9.00	0.83			0.14	9.97		9.97	
1st July Irrigation	ac-in	9.00	0.83			0.10	9.93		9.93	
TOTALS		6.60	38.18	6.22	4.44	0.00	0.78	56.22	29.65	85.87

Note: Cost of production estimates are based on 2011 input prices.

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